

**Office:**

University of Washington  
Michael G. Foster School of Business  
Department of Finance & Business Economics  
430 Paccar Hall  
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**ACADEMIC APPOINTMENTS AND AFFILIATIONS**

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**Professor**, University of Washington, Michael G. Foster School of Business, Department of Finance & Business Economics, since September 2017

**CESifo Research Network Fellow**, CESifo, Munich, since 2018

**Affiliate**, eScience Institute, University of Washington, since 2015

**Associate Professor**, University of Washington, Michael G. Foster School of Business, Department of Finance & Business Economics, 2013 - 2017

**Visiting Assistant Professor**, Arizona State University, W. P. Carey School of Business, Department of Finance, September 2011 - May 2012

**(Acting) Assistant Professor**, University of Washington, Michael G. Foster School of Business, Department of Finance & Business Economics, July 2005 - September 2013

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**EDUCATION**

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**Ph.D.** Columbia University, Graduate School of Business, 2006

**M.Phil.** Columbia University, Graduate School of Business, 2002

**B.Sc.** University of Bayreuth, Germany, 1995

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**WORK EXPERIENCE**

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**Research and Teaching Assistant**, Columbia University, Graduate School of Business (1999 - 2005)

**Project Manager**, GCI Management, Munich, Germany (1996 - 1999)

**Research Assistant**, Prof. Jochen Sigloch, University of Bayreuth, Germany (1993 - 1994)

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**RESEARCH AND TEACHING INTERESTS**

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**Research Interests:** Household and Behavioral Finance  
International Finance  
Empirical Asset Pricing

**Teaching Interests:** International and Emerging Market Finance  
Household and Behavioral Finance  
Capital Markets

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**PUBLICATIONS**


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18. The Cross-Section of Volatility and Returns: Then and Now, *Critical Finance Review*, forthcoming (with Andrew Detzel, Jefferson Duarte, Avraham Kamara, and Celine Sun)
17. The Cultural Origin of CEOs' Attitudes towards Uncertainty: Evidence from Corporate Acquisitions, *Review of Financial Studies*, July 2020 (with Yihui Pan and Tracy Wang)
16. Are CEOs More Likely to Be First-Borns? *PlosOne*, June 2020 (with Claudia Custodio)
15. Corporate Risk Culture, *Journal of Financial and Quantitative Analysis*, December 2017 (with Yihui Pan and Tracy Wang)
14. Political Risk and International Valuation, *Journal of Corporate Finance*, April 2016 (with Geert Bekaert, Campbell Harvey, and Christian Lundblad)
13. The Fetal Origins Hypothesis in Finance: Prenatal Environment, the Gender Gap, and Investor Behavior, *Review of Financial Studies*, March 2016 (with Henrik Cronqvist, Ale Previtro, and Rod White)
12. Value versus Growth Investing: Why Do Different Investors Have Different Styles? *Journal of Financial Economics*, August 2015 (with Henrik Cronqvist and Frank Yu)
11. The Origins of Savings Behavior, *Journal of Political Economy*, February 2015 (with Henrik Cronqvist)
10. The Genetics of Investment Biases, *Journal of Financial Economics*, August 2014 (with Henrik Cronqvist)
9. Daily Data is Bad for Beta: Opacity and Frequency-Dependent Betas, *Review of Asset Pricing Studies*, June 2014 (with Thomas Gilbert, Chris Hrdlicka, and Jon Kalodimos)
8. Political Risk Spreads, *Journal of International Business Studies*, May 2014 (with Geert Bekaert, Campbell Harvey, and Christian Lundblad)
7. The Impact of the Sarbanes-Oxley Act on Shareholders and Managers of Foreign Firms, *Review of Finance*, January 2014 (with Jefferson Duarte, Katie Kong, and Lance Young)
6. Genetics, Homeownership, and Home Location Choice, *Journal of Real Estate Finance and Economics*, January 2014 (with Henrik Cronqvist and Florian Muenkel)
5. The European Union, the Euro, and Equity Market Integration, *Journal of Financial Economics*, September 2013 (with Geert Bekaert, Campbell Harvey, and Christian Lundblad)
4. Trust and Credit: The Role of Appearance in Peer-to-Peer Lending, *Review of Financial Studies*, August 2012 (with Jefferson Duarte and Lance Young)
3. What Segments Equity Markets? *Review of Financial Studies*, December 2011 (with Geert Bekaert, Campbell Harvey, and Christian Lundblad)
2. Nature or Nurture: What Determines Investor Behavior? *Journal of Financial Economics*, December 2010 (with Amir Barnea and Henrik Cronqvist)
1. Global Growth Opportunities and Market Integration, *Journal of Finance*, June 2007 (with Geert Bekaert, Campbell Harvey, and Christian Lundblad)

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**RESEARCH PAPERS** (available at <http://faculty.washington.edu/ss1110/papers.htm>)

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*Equity Market Reaction to Pay Dispersion and Shareholders' Prosocial Preferences* (2020) (with Yihui Pan, Elena Pikulina, and Tracy Wang)

*Personal Communication in a Fintech World: Evidence from Loan Payments* (2019), (with Christine Laudenbach and Jenny Pirschel)

*Consumption Based Asset Pricing: Durable Goods, Adjustment Costs, and Aggregation* (2008)

*Real Estate and its Role in Household Portfolio Choice* (2008)  
(with Cornelia Kullmann)

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**PROFESSIONAL ACTIVITIES**

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**Presentations:**

*Equity Market Reaction to Pay Dispersion and Shareholders' Prosocial Preferences*

- Maastricht University, June 2019
- Goethe University, October 2019
- 4th SAFE Household Finance Workshop, October 2019
- University of Hamburg, October 2019
- University of Liverpool, October 2019
- University of Oklahoma, November 2019

*Are CEOs More Likely to Be First-Borns?*

- CICF, Tianjin, July 2018 (Stephan Siegel)

*Personal Communication in a Fintech World: Evidence from Loan Payments*

- FMA Asia, Ho Chi Minh City, July 2019
- University of International Business and Economics, Shanghai, June 2018
- USTC, Hefei, June 2018
- Ohio State University, December 2017
- UIC, Chicago, November 2017
- ESMT, Berlin, September 2017
- CICF, July 2017
- University of Washington, June 2017

*Corporate Risk Culture*

- CICF, July 2016
- UC Riverside, April 2016
- SAIF, Shanghai, March 2016
- AFA, San Francisco, January 2016 (Yihui Pan)
- University of Hannover, Hannover, November 2015
- Ozyegin University, Istanbul, November 2015

*The Cultural Origin of CEOs' Attitudes towards Uncertainty: Evidence from Corporate Acquisitions*

- University of San Diego, May 2019
- HKUST, Hong Kong, March 2019
- Santiago Finance Workshop, December 2017
- ANU, Canberra, October 2016
- AEA, San Francisco, January 2016
- EFA, Vienna, August 2015 (Tracy Wang)

- ISB Summer Finance Conference, August 2015
- Goethe University Frankfurt, June 2015
- NBER, Culture and Economics, April 2015 (Yihui Pan)
- Midwest Finance Conference, March 2015 (Yihui Pan)
- HEC, Montreal, March 2015
- University of Washington, March 2015
- Wirtschaftsuniversitaet Wien, January 2015
- University of Michigan, December 2014
- NBER, Behavioral Finance, November 2014 (Yihui Pan)
- Hong Kong University, Hong Kong, November 2014
- Chinese University of Hong Kong, November 2014
- CKGSB, Beijing, November 2014
- PBCSF, Beijing, November 2014

*Stock Market Valuations across U.S. States*

- AFA, Boston, January 2015 (Chris Lundbald)

*Value versus Growth Investing: Why Do Different Investors Have Different Styles*

- Multinational Finance Society, Prague, June 2014 (Henrik Cronqvist)
- 3rd Symposium on Intelligent Investing, London, Ontario, May 2014
- Financial Management Association (Asia Conference), Tokyo, May 2014 (Henrik Cronqvist)
- Ohio State University (Finance Alumni Conference), May 2014 (Henrik Cronqvist)
- University of Miami, February 2014

*The Fetal Origins Hypothesis in Finance: Prenatal Environment and Investor Behavior (previously: Prenatal Exposure to Testosterone Increases Financial Risk Taking and Reduces the Gender Gap)*

- AFA, San Francisco, January 2016 (Ale Previtiero)
- Tel Aviv University Finance Conference, Tel Aviv, Dec. 2014
- 3rd MSUFCU Conf. on Financial Instit. and Invest., East Lansing, Oct. 2013
- GFA, Annual Meetings, Wuppertal, Sept. 2013
- EFA, Cambridge, August 2013
- Helsinki Finance Summit, August 2013 (Ale Previtiero)
- 2013 Tsinghua Finance Workshop, June 2013
- Simon Fraser University, April 2013
- University of Toronto, April 2013
- Rice University, March 2013
- University of Calgary, February 2013
- University of Washington, Foster School of Business, Dec. 2012

*Daily Data is Bad for Beta: Opacity and Frequency-Dependent Betas (previously: Beta and Factor Models: Frequency Matters)*

- 2nd Luxembourg Asset Management Summit, Luxembourg (Chris Hrdlicka)
- GFA, Annual Meetings, Wuppertal, Sept. 2013
- NFA, Annual Meetings, Québec City, Sept. 2013 (Chris Hrdlicka)

*The Genetics of Investment Biases (previously: Why Do Individuals Exhibit Investment Biases?)*

- WFA, Lake Tahoe, June 2013
- 2012 NTU International Conference on Finance, Taipei, Dec. 2012 (Henrik Cronqvist)
- University of Warwick, Warwick Business School, Warwick, Nov. 2012
- University of Mannheim, Mannheim, Nov. 2012
- University of Luxembourg, LSF, Luxembourg, Nov. 2012
- NBER-Oxford Saïd-CFS-EIEF Conference on Household Finance, Oct. 2012 (Henrik Cronqvist)
- Australian National University, Canberra, September 2012

- University of New South Wales, Sydney, September 2012
- University of Sydney, Sydney, September 2012
- University of Technology, Sydney, September 2012
- CICF, Chongqing, July 2012 (Henrik Cronqvist)
- University of Michigan (Dearborn), April 2012
- FSU SunTrust Beach Conference, April 2012 (Henrik Cronqvist)
- ASU Sonoran Winter Finance Conference, February 2012
- Caltech, Pasadena, December 2011
- Tilburg University, Tilburg, October 2011
- Erasmus University, Rotterdam, October 2011
- Maastricht University, Maastricht, October 2011

*Political Risk and International Valuation*

- AFA, Annual Meetings, San Diego, January
- Darden International Finance Conference, March 2012 (Cam Harvey)
- Pacific Northwest Finance Conference, Seattle, November 2011

*Genetics, Homeownership, and Home Location Choice*

- ARES, April 2012 (Florian Muenkel)
- University of Washington, Seattle, June 2011

*The Common Component of Idiosyncratic Volatility*

- GFA, Annual Meetings, Regensburg, October 2011

*The Origins of Savings Behavior*

- University of Melbourne, Melbourne, September 2012
- NBER, Summer Institute, July 2012
- HKUST, Hong Kong, November 2011
- GFA, Annual Meetings, Regensburg, October 2011
- Johns Hopkins University, Department of Economics, April 2011
- Netspar Intl. Pension Workshop, Amsterdam, January 2011
- AFA, Annual Meetings, Denver, January 2011
- University of Washington, Seattle, 2010
- Miami Inaugural Finance Conference, December 2010
- Duke University, November 2010
- Ivey, University of Western Ontario, November 2010
- NBER, Behavioral Finance, Fall 2010 (Henrik Cronqvist)
- FMA, Annual Meetings, New York City, 2010 (Henrik Cronqvist)
- Arizona State University, Tempe, November 2010
- Fourth Singapore International Conference on Finance, Singapore, 2010 (Henrik Cronqvist)

*The European Union, the Euro, and Equity Market Integration*

- Singapore Management University, September 2012
- National University of Singapore, September 2012
- WFA, Annual Meetings, Las Vegas, June 2012 (Cam Harvey)
- AFA, Annual Meetings, Chicago, January 2012 (Chris Lundblad)
- GFA, Annual Meetings, Regensburg, October 2011
- Darden International Finance Conference, March 2011

*Nature or nurture: What determines investor behavior?*

- FMA, Annual Meetings, New York City, October 2010 (Henrik Cronqvist)
- EFA, Annual Meetings, Frankfurt/M., August 2010 (Amir Barnea)
- CICF, Beijing, July 2010 (Henrik Cronqvist)

- WFA, Annual Meetings, Victoria, June 2010
- Rothschild Caesarea Center 7<sup>th</sup> Annual Academic Conference, Tel Aviv, 2010 (Henrik Cronqvist)
- Wharton Conference on "Household Portfolio Choice and Financial Decision Making", 2010 (Henrik Cronqvist)
- Utah Winter Finance Conference, 2010, Salt Lake City
- European Winter Finance Conference, 2010 (Amir Barnea)
- University of Washington, Seattle, 2009

*Trust and Credit: The Role of Appearance in Peer-to-Peer Lending*

- Oxford University, Oxford, October 2011
- AFA, Annual Meetings, Atlanta, January 2010 (Lance Young)
- GFA, Annual Meetings, Frankfurt/M, October 2009
- Washington University, St. Louis, 2009
- Pacific Northwest Finance Conference, Seattle, 2008 (Lance Young)

*The Impact of the Sarbanes-Oxley Act on Shareholders and Managers of Foreign Firms*

- GFA, Annual Meetings, Muenster, October 2008
- EFA, Annual Meetings, Athens, August 2008 (Katie Kong)
- WFA, Annual Meetings, Hawaii, June 2008 (Lance Young)
- Pacific Northwest Finance Conference, Vancouver, 2007

*What Segments Equity Markets?*

- AFA, Annual Meetings, San Francisco, 2009
- NBER, Micro and Macroeconomic Effects of Financial Globalization, Boston, 2008 (Stephan Siegel)
- Global Investment Conference, Lake Louise, 2008
- Darden Emerging Market Conference, Boston, 2008 (Chris Lundblad)
- AEA, Annual Meetings, Chicago, 2007 (Chris Lundblad)
- EFA, Annual Meetings, Ljubljana, 2007 (Chris Lundblad)
- GFA, Annual Meetings, Dresden, 2007
- Ninth Conference of the ECB-CFS Research Network on "Asset Management, Private Equity Firms and International Capital Flows: Their Role for Financial Integration and Efficiency", Dublin, 2007

*Real Estate and its Role in Household Portfolio Choice*

- AFA/AUREA, Annual Meetings, Washington, DC, 2003 (Cornelia Kullmann)
- Econometric Society, Summer Meeting, Chicago, 2003

*Consumption Based Asset Pricing: Durable Goods, Adjustment Costs, and Aggregation*

- GFA, Annual Meetings, Muenster, October 2008
- University of British Columbia, Sauder School of Business, Vancouver, 2005
- Simon Fraser University, Business School, Vancouver, 2005
- MIT, Sloan School of Management, Boston, 2005
- University of Alberta, School of Business, Edmonton, 2005
- University of Calgary, Haskayne School of Business, Calgary, 2005
- University of Southern California, Marshall School of Business, L.A., 2005
- Emory University, Goizueta Business School, Atlanta, 2005
- Toronto University, Rotman School of Management, Toronto, 2005
- BIS, Basel, 2005
- Baruch College, Zicklin School of Business, New York, 2005
- Indiana University, Kelley School of Business, Bloomington, 2005
- Harvard University, Kennedy School of Government, Boston, 2005
- McGill University, Faculty of Management, Montreal, 2005

- University of Washington, Business School, Seattle, 2005
- Stockholm School of Economics, Stockholm, 2005
- Columbia University, Graduate School of Business, New York, 2004

*Global Growth Opportunities and Market Integration*

- 10th Annual Global Investment Conference, Whistler, 2005
- Pacific Northwest Finance Conference, Seattle, 2005
- WFA, Annual Meetings, Portland, 2005 (Chris Lundblad)

**Discussions:**

- 10th Miami Behavioral Finance Conference, Miami, December 2019
- Utah Winter Finance Conference, Salt Lake City, Feb. 2018
- Cavalcade, Nashville, TN, May 2017
- EFA, Oslo, August 2016
- AEA, Boston, January 2015
- EFA, Lugano, August 2014
- NBER Behavioral Economics Meeting, San Diego, October 2013
- German Finance Association, Wuppertal, September 2013
- EFA, Cambridge, August 2013
- Utah Winter Finance Conference, Salt Lake City, Feb. 2013
- German Finance Association, Regensburg, Oct. 2011
- EFA, Frankfurt/M., August 2010
- German Finance Association, Frankfurt/M., Oct. 2009
- AFA, New Orleans, January 2008
- German Finance Association, Muenster, Oct. 2008
- German Finance Association, Dresden, Oct. 2007

**Conferences:**

- 2015 7. Hannover Finance Symposium, Keynote Address
- 2014 E-Finance Lab Spring Conference, Keynote Address
- 2019, 2020 AFA Session Chair
- 2018, 2019, 2020 NFA, Program Committee Member
- 2017, 2018, 2019, 2020 Napa Conference on Financial Markets Research
- 2017, 2018, 2019, 2020 CICF, Program Committee Member
- 2015, 2016, 2017, 2018, 2019, 2020 EFA Annual Meeting Program Committee Member
- 2014, 2015, 2016, 2017, 2018, 2019, 2020 WFA Annual Meeting Program Committee Member
- 2014, 2015, 2016, 2017, 2018, 2019, 2020 Utah Winter Finance Conference Program Committee Member
- 2014, 2015, 2016, 2017, 2018, 2019, 2020 Finance Down Under Program Committee Member
- 2016 FMA Annual Meeting, Track Chair
- 2009-2011, 2015, 2019, 2020 FMA Annual Meeting Program Committee Member
- 2014 Midwest Finance Association Committee Member

**Editorial Responsibilities:**

- Associate Editor, Journal of Banking and Finance, since 2015

**Referee:**

- Journal of Banking and Finance
- Journal of Business Research
- Journal of Economic Growth
- American Economic Journal: Macroeconomics
- Journal of Empirical Finance
- Journal of the European Economic Association
- Journal of Finance
- Journal of Financial and Quantitative Analysis
- Journal of Financial Economics
- Journal of Financial Intermediation
- Journal of Financial Research
- Journal of International Economics
- Journal of International Money and Finance
- Journal of International Trade and Economic Development
- Journal of Money, Credit, and Banking
- Journal of Public Economic Theory
- Journal of Real Estate Finance and Economics
- Management Science
- Quarterly Journal of Economics
- Quarterly Review of Economics and Finance
- Review of Finance
- Review of Financial Studies
- Scandinavian Journal of Economics

**Reviewer:**

- National Science Foundation, USA
- Portuguese Foundation for Science and Technology, Portugal
- Social Sciences and Humanities Research Council of Canada (SSHRC), Canada
- Veni Social Sciences, Netherlands
- Research Grants Council (RGC) of Hong Kong

**HONORS AND AWARDS**

**Michael G. Foster Endowed Professor (since 2017)**

**Evert McCabe Faculty Fellow (2014 – 2017)**

**Long Endowed Professor (Winter 2010, 2012, 2014, 2016, 2018, 2020)**

**Research Awards***Corporate Risk Culture*

- CICF Best Paper Award, Xiamen, 2016

*Andrew V. Smith Award for Excellence in Research, Foster School of Business, University of Washington, June 2015*

*Genetics, Homeownership, and Home Location Choice*

- American Real Estate Society, ARES 2012 Manuscript Prize Winner

*The Genetics of Investment Biases (previously: Why Do Individuals Exhibit Investment Biases?)*

- Outstanding Paper Award, NTU International Conference on Finance, 2012
- Faculty Research Award, Elliott Initiative, University of Michigan-Dearborn, 2011

*Nature or nurture: What determines investor behavior?*

- Best Paper Award, Rothschild Caesarea Center 7th Annual Academic Conference, Tel Aviv, 2010
- Yihong Xia Best Paper Award, CICF, Beijing, 2010
- Best Paper in Investments, FMA, New York, 2010

*Trust and Credit: The Role of Appearance in Peer-to-Peer Lending*

- Outstanding Paper Award, German Finance Association, Frankfurt/M., 2009

**Teaching Awards**

- MBA Professor of the Quarter, Foster School of Business, Spring 2009, Spring 2013, Winter 2019
- Undergraduate Faculty of the Year, Finance and Business Economics, 2012-13

**Other**

- Lex N. Gamble Family Award for Excellence in Case Development & Curriculum Innovation, June 2019
- Dean's Leadership Award, Foster School of Business, University of Washington, June 2015
- PhD Program Mentoring Award, Foster School of Business, University of Washington, May 2015
- Doctoral Fellowship, Columbia University, Graduate School of Business (1999-2004)
- Award for Outstanding Academic Achievement, University of Bayreuth (1995)
- Merit-based Scholarship from the Friedrich-Naumann-Foundation, Germany (1993-1995)

**MEDIA COVERAGE***Are CEOs More Likely to Be First-Borns?*

- NPR, Hidden Brain, How Birth Order Relates To Job Success, Dec. 1, 2017

*Value versus Growth Investing: Why Do Different Investors Have Different Styles?*

- The Economist Intelligence Unit, Executive Briefing, January 5, 2016
- Wall Street Journal, February 22, 2014: Is Value Investing Bred in the Bone?

*Political Risk and International Valuation*

- Reuters, Jan 8, 2014: Emerging market investors face year mined with political risks

*The Genetics of Investment Biases (previously: Why Do Individuals Exhibit Investment Biases?)*

- Forbes, August 2013, 5 Ways Your Genes Could Impact Your Finances
- The Economist, March 10, 2012: Genes and investing - Natural stock selection
- Wall Street Journal, February 22, 2012: When Your DNA Dings Your ROI

*The Origins of Savings Behavior*

- The Atlantic The Willpower Gene, Nov. 2014
- Israeli National Radio: Goldstein on Gelt. December, 2011
- Michael Finney, October 15, 2011: KGO Radio San Francisco
- Time, Moneyland, October 6, 2011: Born to Spend (or Save): It's All in Your Genes
- CBC, October 7, 2011: Are you a saver or a spender?
- Nightly Business Report, PBS, August 23, 2010: Your Mind Your Money - Mind Over Money

*Nature or nurture: What determines investor behavior?*

- Market Place Money, July 23, 2010: There's only so much you can teach your kids.
- MainStreet.com, December 23, 2009: Is Good Investing Genetic?
- InvestorInsight.com, December 9, 2009: My Genes Made Me Do It!
- Finextra.com, December 1, 2009: Investor behavior determined by genetic factors
- Financial Advisor Magazine, Dec. 1, 2009: Investing Behavior Comes From Genes, Study Says
- TheStreet.com, December 1, 2009: High Rollers Are Born to Take Risks
- Fox Business News: November 30, 2009, New Study Finds Investment Strategy is in the Genes
- Les Echos, September 15, 2009: Les gènes de l'investissement
- CXO Advisory Group Investing Notes, September 4, 2009: The Genetics of Investing (Not the Algorithms)

*Trust and Credit*

- Barron's, August 10, 2009, Picture Perfect
- The New York Times, March 18, 2009: Is untrustworthy the new ugly?
- U.S. News & World Report, March 17, 2009: Want a loan? Check the mirror first
- ConsumerAffairs.com, March 2009: Is creditworthiness more than skin deep?
- Wall Street Journal, March 16, 2009: Do attractive people have better luck getting loans?
- Financial Times, March 13, 2009: Solution to credit crunch found!
- Dow Jones Newswires, March 13, 2009: If You Look Creditworthy, You Probably Are
- Reuters, Mar 13, 2009: Creditworthiness may be linked to looks
- The Economist, March 6, 2009: About Face

**SERVICE****Ph.D. Supervisory Committee Chair**

- Kothai Priya Alagarsamy, 2019, "Essays on Equity Duration and Default Risk."
- Aaron Burt, 2017, "Essays on Information Diffusion and Financial Markets," Placement: University of Oklahoma.

**Ph.D. Supervisory Committee Member**

- Karim Farroukh, ongoing.
- Tarun Patel, 2020, "Do Commissions Cause Investment Adviser Misconduct?" Placement: Southern Methodist University
- Harvey Cheong, 2017, "Essays on Similarities Between Executives and Investors."
- John P. Hackney, 2016, "Essays on Personal Bankruptcy Law and Small Business Financing," Placement: University of South Carolina
- Andrew Detzel, 2015, "Monetary Policy Surprises, Investment Opportunities, and Asset Prices," Placement: University of Denver
- Ching-Chieh Chang, 2012, "An Investment-based Explanation for the Post-merger Underperformance Puzzle?" Placement: Etrade, U.S.A.
- Zhiyao Chen, 2011, "Dynamic Risk Shifting, Costly Risk Adjustment and Asset Pricing," Placement: University of Reading, U.K
- Yen-Cheng Chang, 2010, "Information Environment and Investor Behavior," Placement: Shanghai Advanced Institute of Finance (SAIF), China

**Graduate School Representative**

- Yida Li, Department of Economics, ongoing
- Yuan Rollinson, Department of Economics, ongoing
- Andrew A. Clayton, Department of Economics, 2018
- Galip Ozhan, Department of Economics, 2016

- 
- Kyungkeun Kim, Department of Economics, 2016
  - Joseph F. Saenz, Department of Economics, 2014

**Member of Departmental and School Committees:**

- Foster Diversity Committee (since 2020)
- Foster 2020 Faculty Excellence Award Committee (2020)
- University Faculty Lecture Award Selection Committee (2020)
- ISOM Department Head Search Committee, Winter 2020
- MIB Department Head Search Committee, Winter 2015
- Tenure Track Recruiting (2008, 2010, 2013, 2014, 2015)
- Ph.D. Tools Exam (2007, 2009, 2012, 2013)
- Ph.D. Admission (2007, 2008, 2011, 2013)
- Ph.D. Finance Area Exam (2008, 2010, 2011)

**Faculty Sponsor and Supervisor of the MBA UW Endowment Independent Study Program** (since Fall 2009)

**University of Washington Faculty Senate:**

- Member: Fall 2013 – Spring 2017

**University of Washington Faculty Council on Benefits and Retirement**

- Chair Fall 2015 – Spring 2019
- Member Fall 2013 – Spring 2019

**PERSONAL PROFILE**

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Citizenship: Germany & U.S.A  
Languages: German (native), English (fluent), Italian (advanced), French (intermediate)  
Matlab, SAS, Stata  
Sports: Running, Skiing, Sailing