

# “Economic Integration and Economic Growth”

## *An International Conference*

May 28 – 29, 2016  
University of Washington, Seattle, USA

Organizers: *The UW Research Center for International Economics (RCIE), the Korea Institute for Industrial Economics and Trade (KIET), the Korea Development Institute (KDI), the Center for International Research on the Japanese Economy (CIRJE), the International Management Institute Kolkata, and the Asia-Pacific Economic Association (APEA).*

All sessions will be held in Room 260, Savery Hall, University of Washington.

May 27, 2016

7:00 pm – 9:00 pm      **Reception Party:** Hotel Deca

May 28, 2016

8:15 am – 9:00 am      **Light Breakfast/Coffee/Tea and Registration**

9:00 am – 9:20 am      **Welcoming Session**

*Chair: Haideh Salehi-Esfahani, University of Washington*

**Fahad Khalil**, Chair, Department of Economics, *University of Washington*

**Yunki Choi**, Vice-President, *Korea Institute for Industrial Economics and Trade*

**Kar-yiu Wong**, Director, *Research Center for International Economics*, and President, *Asia-Pacific Economic Association*

9:20 am – 10:50 am      **Session I: International Finance**

*Chair: Chung Mo Koo, Kangwon National University*

**Valerie Cerra** and **Sweta C. Saxena**, *International Monetary Fund*, “Booms, Crises, and Recoveries”

**Shigeto Kitano**, *Kobe University* and **Kenya Takaku**, *Aichi Shukutoku University*, “Capital Controls as an Alternative to Credit Policy in a Small Open Economy”

**Shin-ichi Fukuda**, *University of Tokyo* and **Mariko Tanaka**, *Musashino University*, “The Zero Interest Rate Bound and the Covered Interest Parity: Evidence from the Australian Dollar and the NZ dollar”

10:50 am – 11:10 am      **Coffee/Tea Break**

11:10 am – 12:40 pm **Session II: Economic Policies and Interdependence of Economies**

*Chair: Kazuhiko Yokota, Waseda University*

**Yuri Sasaki**, *Meiji Gakuin University*, “Japan’s Discretionary Policies Regarding Banks under the Basel Accord”

**Munim Kumar Barai**, *Ristumeikan Asia Pacific University*, “Can China and Japan Afford to Debase Their Economic Interdependence?”

**Jinkeun Yu**, *KIET*, “An analysis of GVC income and jobs and its implications for the workforce policy”

12:40 pm – 2:00 pm **Lunch**

2:00 pm – 3:30 pm **Session III: Open Economies in Asia**

*Chair: Shigeto Kitano, Kobe University*

**Henry Wan**, *Cornell University* and **An-Chi Tung**, *Academia Sinica*, “Growth Theory, Middle-Income Trap and the ‘Virtuous Cycle’ in East Asia”

**Aikaparb Michael Fuangfoo**, “Thailand’s Minimum Wage Increase of 2013: Impacts on Foreign Direct Investment”

**Somesh K. Mathur** and **Rahul Arora**, *Indian Institute of Technology Kanpur*, “Welfare Implications of India’s Trade Liberalization with Its Asian Partners: A General Equilibrium Analysis”

3:30 pm – 3:50 pm **Coffee/Tea Break**

3:50 pm – 5:20 pm **Session IV: Economic Integration, I**

*Chair: Yuri Sasaki, Meiji Gakuin University*

**John Douglas Wilson**, *Michigan State University* and **Ilkay Yilmaz**, *Mersin University*, “FREE TRADE AGREEMENTS IN A MODEL OF TRADE, MIGRATION AND POLITICS”

**Kazuhiko Yokota**, *Waseda University*, **Arata Kuno**, *Kyorin University*, and **Shujiro Urata**, *Waseda University*, “Estimating the Impacts of FTA on Foreign Trade: An Analysis of Extensive and Intensive Trade Margins for Japan-Mexico FTA”

**Weh-Sol Moon**, *Seoul Women’s University*, **Sung Min Mun**, *Bank of Korea*, and **Jong Kyu Lee**, *Korea Development Institute*, “On a Korean Reunification”

6:00 pm – 8:30 pm      **Conference Dinner**, Palisade Restaurant

**May 29, 2016**

8:15 am – 9:00 am      **Light Breakfast/Coffee/Tea and Registration**

9:00 am – 10:30 am      **Session V: Economic Integration, II**

*Chair: Shin-ichi Fukuda, University of Tokyo*

**Stephen Turnovsky**, *University of Washington*, “The Distributional consequences of Tariff Liberalization: Consumption versus Investment Tariff Reduction”

**Weili Liu**, *Shenzhen University*, “New global trade rule and Chinese Free Trade Zone”

**Kar-yiu Wong**, *University of Washington*, “Should Countries Be Eager to Form Free Trade Areas?”

10:30 am – 10:50 am      **Coffee/Tea Break**

10:50 am – 12:20 pm      **Session VI: Welfare Implications of Foreign Trade**

*Chair: John Douglas Wilson, Michigan State University*

**Alan Deardorff**, *University of Michigan*, “Local Import Competition in a Lumpy Country”

**Simba Mutsvangwa**, *Yokohama National University*, “International trade and trade cost: applying the translog gravity model”

**Mu-Jeung Yang**, *University of Washington*, **Chang-Tai Hsieh**, *University of Chicago*, **Nicholas Li**, *University of Toronto*, and **Ralph Ossa**, *University of Chicago*, “Accounting for the New Gains from Trade Liberalization”

12:20 am – 12:25 pm      **Closing Session**

12:25 pm – 2:00 pm      **Lunch**