

Very clear
good tone
great development

Cody Noyama
10:30

10/20/10

To: Ms. Hilda Black
From: Cody Noyama
Subject: Taxing matter

20/15

Dear Hilda,

I just received your email and looked through the account statements, as well as the letter from the IRS. I understand what you're going through, as we have seen a lot of people have trouble with the IRS lately. The IRS is making tax laws progressively more complex, which has led to a lot of confusion in the general public. I hope to clear our situation up with this message. ✓

I have a record of our conversation back in April, in which you had asked me whether you could roll over funds from one tax-deferred account into another without paying taxes on any gains. I responded by telling you that such a rollover would not be considered a tax event as long as the transaction is completed within sixty days. I also pointed out that you do not need to pay taxes on interest earned in a tax-deferred account until you withdraw the money. ✓

Looking through the records, I see that the IRS is charging you for failing to declare interest income on bonds that had been cashed in. Unfortunately, you never asked me about taxation on bonds during our conversation in April. If you had, I would have given you a different answer with regard to taxes. ✓

I'm truly sorry for the \$1309.72 charge. But because you only asked me about the movement of funds between tax-deferred accounts and did not mention bonds, I cannot pay your penalties and interest charges. ✓

I have a friend in the IRS and have talked to him about getting a reduction in your penalties. In the meantime, I would be more than happy to work out a payment plan with you. *please let me know when you are available to meet and discuss this with me.*
If you have any further questions, please contact me.

Sincerely,

Cody Noyama