“China and the World Economy”
“The Global Economy”

International Conferences
March 16 – 18, 2012
University of Washington, Seattle, USA

Organizers: The UW Research Center for International Economics (RCIE), the Korea Institute for Industrial Economics and Trade (KIET), and the Asia-Pacific Economic Association (APEA)

All sessions will be held in Hotel Deca at NE 45th Street and Brooklyn Ave.

**March 16, 2012: “China and the World Economy”**

8:15 am – 9:00 am  
**Light Breakfast/Coffee/Tea and Registration**

9:00 am – 9:15 am  
**Welcome Session**

*Chair: Haideh Salehi-Esfahani,* University of Washington

*Byoung Jun Song,* President, *Korea Institute for Industrial Economics and Trade*  
*Kar-yiu Wong,* Director, *Research Center for International Economics,* and President, Asia-Pacific Economic Association

9:15 am – 10:45 am  
**Session I: Foreign Reserves and Money**

*Chair: Haideh Salehi-Esfahani,* University of Washington

*Guonan Ma,* Bank for International Settlements,  
*Xiandong Yan* and *Xi Liu,* the People’s Bank of China,  
“China’s evolving reserve requirements”  
*Discussant: Masayuki Otaki,* University of Tokyo

*Discussant: Juan Carlos Martinez Oliva,* Peterson Institute for International Economics

*Theresa Greaney,* University of Hawai‘i, and *Yao Li,* University of Electronic Science and Technology of China, “Foreign Direct Investment and Income Inequality in China”  
*Discussant: Jie Qin,* Ritsumeikan University

10:45 am – 11:00 am  
**Coffee/Tea Break**
11:00 am – 12:30 pm  **Session II: Socio-Economic Issues**

*Chair: Margarete Redlin, University of Paderborn*

**Kwan S. Kim, University of Notre Dame, Renping Hao, Toyo University, and Andrew Champeau, University of Notre Dame,** “Growth, Environment, and Politics; the Case of China”

*Discussant: Lan Shi, University of Washington*

**Zaigui Yang and Kerong Zhang, Central University of Finance and Economics,** “Public pension, joy-of-giving and housing in China”

*Discussant: Judith Thornton, University of Washington*

**Levis Kochin and Melissa Knox, University of Washington,** “Behavioral Accommodations to the Excess Supply of Men in the Chinese Marriage Market”

*Discussant: John Bonin, Wesleyan University*

12:35 pm – 2:00 pm  **Lunch**

2:00 pm – 3:30 pm  **Session III: Foreign Trade**

*Chair: Iwao Tanaka, Toyo Gakuen University*

**Alicia Robbins and John Perez-Garcia, University of Washington,** “Impacts of Illegal Logging Restrictions on China’s Forest Products Trade”

*Discussant: Judith Thornton, University of Washington*

**Kentaro Kawasaki, TOYO University,** “Do the ‘ASEAN plus three’ countries come closer to OCA?”

*Discussant: Jie Qin, Ritsumeikan University*

**Guenter Heiduk, Warsaw School of Economics, and Yue Jiang, Fudan University,** “Does China’s Opening-up De-industrialize Europe’s Center and Industrialize its Periphery?”

*Discussant: Jinkeun Yu, KIET*

6:00 pm – 8:30 pm  **Conference Dinner, Ray’s BoatHouse**


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**March 17, 2012: “The Global Economy”**

8:15 am – 9:00 am  **Light Breakfast/Coffee/Tea and Registration**

9:00 am – 10:30 am  **Session IV: Financial Crisis and Exchange Rates**

*Chair: Zaigui Yang, Central University of Finance and Economics*
*Discussant: Young Jin Ro, KIET*

*Discussant: Levan Efremidze, Pepperdine University*

Masayuki Otaki, *University of Tokyo*, “On the employment-isolation effect under the flexible exchange rate”
*Discussant: Guonan Ma, Bank for International Settlements*

10:30 am – 10:45 am  
**Coffee/Tea Break**

10:45 am – 12:15 pm  
**Session V: Economic Development and Income Disparities**

*Chair: Guenter Heiduk, Warsaw School of Economics*

*Discussant: John Bonin, Wesleyan University*

*Discussant: DoHoon Kim, KIET*

Dongsoo Kim, *KIET*, “Social and Economic Effect of the Regional Income Disparities”
*Discussant: Shin-ichi Fukuda, University of Tokyo*

12:15 pm – 2:00 pm  
**Lunch**

2:00 pm – 4:00 pm  
**Session VI: Foreign Trade**

*Chair: Kwan S. Kim, University of Notre Dame*

Jie Qin, *Ritsumeikan University*, “To Trade or Not To Trade: A Model of Regret and Investment”
*Discussant: Rainer Grundmann, University of Paderborn*

*Discussant: Theresa Greaney, University of Hawai‘i*

*Discussant: DoHoon Kim, KIET*

Winston W. Chang, *SUNY at Buffalo*, “The Economics of Offshoring”
*Discussant: Kentaro Kawasaki, TOYO University*

8:15 am – 9:00 am    Light Breakfast/Coffee/Tea and Registration

9:00 am – 10:30 am   Session VII: Economic Integration and Globalization

   Chair: Young Jin Ro, KIET

   Hiro Lee, Osaka University, and Ken Itakura, Nagoya City University, “Welfare Changes and Sectoral Adjustments of Asia-Pacific Countries under Alternative Sequencings of Free Trade Agreements”
   Discussant: Winston W. Chang, SUNY at Buffalo

   Kishor Sharma, Charles Sturt University, “Globalisation and Vertical Specialisation in the Australian Passenger Motor Vehicle Industry”
   Discussant: Eric C. Wang, National Chung Cheng University

   Yan Ma, Kobe University, and Eric Bond, Vanderbilt University, “Learning by Doing and Fragmentation”
   Discussant: Hiro Lee, Osaka University

10:30 am – 10:45 am   Coffee/Tea Break

10:45 am – 12:15 pm   Session VIII: Government Spending, Fiscal Policy and Exchange Rates

   Chair: Jinkeun Yu, KIET

   Eric C. Wang, National Chung Cheng University, and Eskander Alvi, Western Michigan University
   “Relative Efficiency of Government Spending and Its Determinants: Evidence from OECD and Asian Countries”
   Discussant: Dongsoo Kim, KIET

   Yunfang Hu, Tohoku University, and Kazuo Mino, Kyoto University “Fiscal Policy and Labor Allocation in an Open Economy with Home Production”
   Discussant: Anita Gill, Punjabi University

   Ozan Sula, Western Washington University, Levan Efremidze, Pepperdine University, and Thomas Willet, Claremont Graduate University, “Measuring International Reserve Adequacy: Further Evidence From The Global Financial Crisis”
   Discussant: Kishor Sharma, Charles Sturt University

12:15 pm – 12:25 pm   Closing Session