

TERRY SHEVLIN
Paul Pigott/Paccar Professor of Business Administration
Co-editor, Accounting Horizons (2009-2012)
Senior Editor, The Accounting Review (2002-2005)
Editor, Journal of the American Taxation Association (1996-1999)
Chair, Department of Accounting, University of Washington, Seattle
(206) 543-7223, Fax: (206) 685-9392 Email: shevlin@u.washington.edu

Biographical Data: Joined the UW Faculty January 1986, visited University of Iowa, 1991-1992. Ph.D Program Director 1998-2006, Ph.D Accounting Area Coordinator 1998-2004.

Research Interest: Taxes and business decisions, capital markets-based accounting research, earnings management, employee stock options, research design and statistical significance testing issues.

Teaching Interests: Financial accounting, taxes and business decisions, empirical research methodology.

Education: Ph.D. Stanford University, 1986, M.Ec. Monash University 1980,
B. Commerce (Honors), University of Melbourne, 1975

Honors and Awards:

Foster School of Business, Dean's Research Award, 2011, 2009, 2005
American Taxation Association 2005 Ray M. Sommerfeld Outstanding Tax Educator.
Winner 2004, 1995, and 1992 American Taxation Association Tax Manuscript Award.
Distinguished Visiting Faculty, American Accounting Association Doctoral Consortium, Lake Tahoe, June, 2008, 2006, 1998, 1997, 1993.
Winner, American Accounting Association 1990 Competitive Manuscript Award, for "The valuation of R&D firms with R&D limited partnerships," published in The Accounting Review, 1991.
Winner, American Accounting Association 1987 Competitive Manuscript Award, for "Taxes and off-balance sheet financing: Research and development limited partnerships," published in The Accounting Review, 1987.
KPMG Peat Marwick Faculty Fellow, 1990-1993. KPMG Peat Marwick Research Fellowship, 1988-1990.

Publications (selected):

2011, "Tax avoidance, large positive temporary book-tax differences, and earnings persistence," with Brad Blaylock and Ryan Wilson, The Accounting Review, forthcoming.
2011, "The value of a flow-through entity in an integrated corporate tax system," with Alex Edwards, Journal of Financial Economics, forthcoming.
2011, "Domestic income shifting by Chinese listed firms," with Tanya Tang and Ryan Wilson, Journal of the American Taxation Association, forthcoming.
2011, "Real effects of accounting rules: Evidence from multinational firms' investment and profit repatriation decisions," with John Graham and Michelle Hanlon, Journal of Accounting Research, 49 No. 1, 137-185.
2011, "Why do CFOs become involved in material accounting manipulations?" With Mei Feng, Weili Ge and Shuqing Luo. Journal of Accounting and Economics, 51, 21-36.
2010, "Barriers to mobility: The lockout effect of US taxation of worldwide corporate profits," with John Graham and Michelle Hanlon, National Tax Journal, 63 No. 4, Part 2, 1111-1144.
2010, "Are family firms more tax aggressive than non-family firms?" with Shuping Chen, Xia Chen and Qiang Cheng, Journal of Financial Economics, 95, 41-61.
2010, "Accounting restatements and information risk," with Todd Kravet, Review of Accounting Studies, Vol 15, No. 2, 264-294.
2009, "How do managers value stock options and restricted stock?" with Frank Hodge and Shiva Rajgopal, Contemporary Accounting Research, Vol 26, No 3, 899-932.
2008, "An Unintended Consequence of Book-Tax Conformity: A Loss of Earnings Informativeness," with Michelle Hanlon and Ed Maydew, Journal of Accounting and Economics, 46, 294-311.
2008, "Economic consequences of increasing the conformity in accounting for uncertain tax benefits," with Pete Frischmann and Ryan Wilson, Journal of Accounting and Economics, 46, 261-278.
2007, "Examining Investor Expectations Concerning Tax Savings on the Repatriations of Foreign Earnings under the American Jobs Creation Act of 2004," with Mitch Oler and Ryan Wilson, Journal of the American Taxation Association, Fall, Vol 29, No. 2, 25-55.
2007, "The Future of Tax Research: From an Accounting Professor's Perspective," Journal of the American Taxation Association, Fall, Vol 29, No. 2, 87-93.

- 2007, "Does the pricing of financial reporting quality change around dividend changes?" Journal of Accounting Research, Vol 45, 1-40.
- 2006, "Why is the Accrual Anomaly not Arbitrated Away? The Role of Idiosyncratic Risk and Transaction Costs," with Christine Mushruwala and Shiva Rajgopal, Journal of Accounting and Economics, Vol 42, 3-33.
- 2006, "CEO's Outside Employment Opportunities and the Lack of Relative Performance Evaluation in Compensation Contracts" with Shiva Rajgopal and Tina Zamora, Journal of Finance, Vol 61, No. 4, August, 1813-1844.
- 2005, "Evidence on the Possible Information Loss of Conforming Book Income and Taxable Income," with Michelle Hanlon and Stacie Kelley, Journal of Law and Economics Vol 48, No. 2, 407-442.
- 2004, "Are executive stock options associated with future earnings," with Michelle Hanlon and Shiva Rajgopal, Journal of Accounting and Economics, 36, 3-43.
- 2003, "Does the stock market fully appreciate the implications of leading indicators for future earnings? Evidence from order backlog," with Shiva Rajgopal and Mohan Venkatachalam, Review of Accounting Studies, Vol 8, No. 4, December, 461-492.
- 2003, "Dividend taxes and firm valuation: A re-examination," with Michelle Hanlon and James Myers, Journal of Accounting and Economics, Vol 35, No. 2, June, 119-153.
- 2002, "Do stock prices fully reflect the implications of special items for future earnings," with Dave Burgstahler and Jim Jambalvo, Journal of Accounting Research, Vol 40, No. 3, June, 585-612.
- 2002 "Empirical evidence on the relation between stock option compensation and risk taking," with Shiva Rajgopal, Journal of Accounting and Economics, Vol. 33, No. 2, 145-171.
- 2002, "Commentary: Corporate tax shelters and book-tax differences," Tax Law Review, New York University School of Law, Vol 55, No. 3, 427-443.
- 2002, "Accounting for tax benefits of employee stock options and implications for research," with Michelle Hanlon, Accounting Horizons, Vol 16, No. 1, March, 1-16.
- 2001, "Empirical tax research in accounting," with Doug Shackelford, Journal of Accounting and Economics, Vol 31, 1-3, 321-387.
- 1999, "Research in taxation: A commentary," Accounting Horizons, Vol 13, No. 4, December, 427-441.
- 1998, "Optimal exercise and the value of reload options," with Thomas Hemmer and Steve Matsunaga, Journal of Accounting Research, Vol 36, No. 2, Autumn, 231-255.
- 1997, "Incremental information content of the change in the percent of production added to inventory," with Jim Jambalvo and Eric Noreen, Contemporary Accounting Research Vol 14, No. 1, Spring, 69-97.
- 1996, "Managing interacting accounting measures to meet multiple objectives: A study of LIFO firms," with Susan Moyer and Alister Hunt, Journal of Accounting and Economics, Vol 21, No. 3, May, 339-374.
- 1996, "The influence of risk diversification on the early exercise of employee stock options by executive officers," with Thomas Hemmer and Steve Matsunaga, Journal of Accounting and Economics, Vol 21, No. 1, January, 45-68.
- 1993, "Firm size, security returns, and unexpected earnings: The anomalous signed-size effect," with D. Shores, Contemporary Accounting Research, Vol. 10, No. 1, Fall, pp. 1-30.
- 1992, "Disqualifying dispositions of incentive stock options: Tax benefits vs. financial reporting costs," with Steve Matsunaga and D. Shores, Journal of Accounting Research, Vol. 30, Supplement, 37-68.
- 1992, "The corporate tax comeback in 1987: Some further evidence," with Sue Porter, The Journal of the American Taxation Association, Vol. 14. No. 1. Spring, 58-79.
- 1991, "The valuation of R&D firms with R&D limited partnerships," The Accounting Review, Vol. 66, No. 1, January, pp. 1-21.
- 1990, "Estimating corporate marginal tax rates with asymmetric tax treatment of gains and losses," The Journal of the American Taxation Association, Vol. 11, No. 2, Spring, 51-67.
- 1989, "Informational efficiency and the information content of earnings during the market crash of October 1987," with Robert M. Bowen and Marilyn F. Johnson, Journal of Accounting and Economics, Vol. 11, No. 2/3, July 225-254.
- 1987, "Taxes and off-balance sheet financing: Research and development limited partnerships," The Accounting Review, Vol. 62, No. 3, July, pp. 480-509.
- 1984, "Earnings releases, anomalies and the behavior of security returns," with George Foster and Chris Olsen, The Accounting Review, Vol. 59, No. 4, October, pp. 574-603.

Textbook:

2008 "Taxes and Business Strategy: A Planning Approach," Fourth edition, with Myron Scholes, Mark Wolfson, Merle Erickson and Ed Maydew, Prentice-Hall