"China and the World Economy"

"The Global Economy"

March 15 and 16, 2013 University of Tokyo, Tokyo, Japan

Venue: Kojima Conference Room, Economics Research Annex (Kojima Hall), University of Tokyo <u>http://www.e.u-tokyo.ac.jp/fservice/address/access-e.html</u> <u>http://www.e.u-tokyo.ac.jp/fservice/address/map-e.html</u>

Host:

Center for International Research on the Japanese Economy (CIRJE), University of Tokyo Research Center for International Economics (RCIE), University of Washington The Asia-Pacific Economic Association

Sponsors:

JSPS Core-to-Core Program (B. Asia-Africa Science Platforms) in Japan Tokyo Center of Economic Research (TCER) Institute of Statistical Research in Japan The Research Institute of Capital Formation (RICF), Development Bank of Japan <u>China and the World Economy</u> Date: Friday, March 15, 2013.

10:15-10:30 Opening Remarks Kar-yiu Wong (University of Washington)

10:30-12:00 Session I. Agglomeration in China Chair: Kar-yiu Wong (University of Washington)

10:30-11:20

Asei Ito (University of Tokyo), "Industrial Agglomeration and Dispersion in China: Evidence from Province- and City-Level Data from the 2000s"

11:20-12:00

Nobuaki Yamashita (La Trobe University, Australia), and Toshiyuki Matsuura (Keio University), and Kentaro Nakajima (Tohoku University), "Agglomeration Effects of Inter-firm Backward and Forward Linkages: Evidence from Japanese Manufacturing Investment in China"

12:00-13:00 Lunch

13:00-15:30 Session II. Exchange Rates in China and the World Economy Chair: Chung Mo Koo (Kangwon National University, Korea)

13:00-13:50

Robert Dekle (University of Southern California) and Murat Ungor (Central Bank of Turkey), "Chinese Agricultural Productivity and the Long-Run Behavior of the RMB-Dollar Exchange Rate"

13:50-14:40

Willem Thorbecke (Senior Fellow, RIETI) and Gordon Smith (Anderson College, USA), "Are Chinese Imports Sensitive to Exchange Rate Changes?"

14:40-15:30

Kornkarun Cheewatrakoolpong (Chulalongkorn University, Thailand) and Tanapong Potipiti (Chulalongkorn University, Thailand), "Does Exporting Increase the Productivity of Domestic Firms via Backward Linkages Spillovers?"

15:30-15:40 Coffee Break

15:40-17:20 Session III. China in the World Economy Chair: Mari Sakudo (Development Bank of Japan),

15:40-16:30

Jean-Claude Maswana (JICA–Research Institute) "China-Africa Trade Patterns and the Potential for Industrial Upgrading and Economic Growth in Africa"

16:30-17:20

Sanae Ohno (Musashi University) "Foreign Capital Inflows of Resource-Rich Countries: Roles of governance infrastructure and exchange rate regime"

Dinner

<u>The Global Economy</u> Date: Saturday, March 16, 2013.

9:30-12:50

Session I. Monetary Aspects in the Global Economy Chair: Robert Dekle (University of Southern California)

9:30-10:20

Eiji OGAWA (Hitotsubashi University) and Zhiqian WANG (Hitotsubashi University) "The AMU Deviation Indicators Based on the Purchasing Power Parity and Adjusted by the Balassa-Samuelson Effect"

10:20-11:10

Naoyuki Yoshino (Keio University), Sahoko Kaji (Keio University), and Tamon Asonuma (IMF) "Dynamic Effect of Change in Exchange Rate System -From the Fixed Exchange Rate Regime to the Basket-peg or Floating Regime"

11:10-12:00

Masagus M. Ridhwana, Henri L.F. de Groot, Piet Rietveld, and Peter Nijkamp (VU University Amsterdam) "Regional Interest Rate Variations: Evidence from the Indonesian Credit Markets"

12:00-13:00 Lunch

13:00-15:30Session II. Topics of Emerging CountriesCo-hosted with Distinguished Research Seminar Series funded by Global 30Chair: Eiji OGAWA (Hitotsubashi University)

13:00-13:50

Diego Cominy (Harvard University), Norman Loayzaz (The World Bank), Farooq Pasha (Boston College) and Luis Servenz (The World Bank) "Medium Term Business Cycles in Developing Countries"

13:50-14:40 Hyun-Hoon Lee (Kangwon National University, Korea) and Donghyun Park (Asia Development Bank, Philippines), "The Financial role of East Asian Countries in Global Imbalances: An Econometric Assessment of Developments after the Global Financial Crisis"

14:40-15:00 Coffee Break

15:00-16:40 Session III. Topics in Asian Countries Chair: Chung Mo Koo (Kangwon National University, Korea)

15:00-15:50

Junichi Nakamura (Hitotsubashi University) and Shin-ichi Fukuda (University of Tokyo), "What happened to "Zombie" Firms in Japan?: Reexamination for the lost two decades"

15:50-16:40

Shoya Ishimaru (University of Tokyo), Soohyun (Catherine) Oh (Korea Institute for International Economic Policy), and Seung-Gyu (Andrew) Sim (University of Tokyo), "Unemployment and Welfare Dynamics after Trade Liberalization: Advocates vc Protesters"