WTO, China, and the Asian Economies, IV

University of International Business and Economics
Beijing, China, June 24-25, 2006

Organizers: Kar-yiu Wong, University of Washington, U. S. A. (co-chair)
Guijun Lin, University of International Business and Economics, China (co-chair)

Organizing Units: University of International Business and Economics, China
Research Center for International Economics, U. S. A.

Local Organizers: Baomin Dong, University of International Business and Economics, China (chair)
Qian Sun, University of International Business and Economics, China
Ying Ge, University of International Business and Economics, China

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PROGRAM
(as of June 21, 2006)

June 23, 2006

7:30 pm – 9:30 pm Welcome Party, Ting Li Guan Restaurant at the Royal Summer Palace

June 24, 2006

All sessions will be held at the Beijing Grand Continental Hotel (Beijing Conference Center), unless stated otherwise.

8:00 am – 8:40 am Registration

8:40 am – 8:55 am Welcome Session

Chair: Baomin Dong, University of International Business and Economics
LIN Guijun, University of International Business and Economics
Kar-yiu Wong, University of Washington

9:00 am – 10:30 am Session Group 1

Session 1-A: Foreign Direct Investment and China

Chair: SONG Yaowu, Harbin Institute of Technology

K. C. Fung, University of California, Santa Cruz, Busakorn Chantasasawat, National University of Singapore, Hitomi Iizaka, University of Hong Kong, and Alan Siu, University of Hong Kong, “FDI Flows to Latin America, East and Southeast Asia and China: Substitutes or Complements?”
Discussant: Rossitza B. Wooster, California State University at Sacramento

Discussant: Tianshu Liu, RMIT University

Kun-Ming Chen, Chia-Ching Lin, and Hsiu-Hua Rau, National Chengchi University, “Exchange Rate Volatility and the Timing of Foreign Direct Investment: Market-seeking versus Export-substituting”
Discussant: Zhongxiu Zhao, University of International Business and Economics

Session 1-B: Banks and Financial Markets in China
Chair: Kazunori Tanigaki, Ritsumeikan University

ZENG Hua and LI Kai, Northeastern University, “After China’s entry into WTO, Study on National Bond Market and Market Prime Interest Rate”
*Discussant: Yue Ma, Lingnan University*

Jin-Li Hu, Chiang-Ping Chen, and Yi-Yuan Su, National Chiao Tung University, “Ownership Reform and Efficiency of Nationwide Banks in China”
*Discussant: Junmin Wan, Osaka University*

Jean-Claude Maswana, Kyoto University, “Reconciling the Chinese Financial Development with its Economic Growth: An Empirical Examination”
*Discussant: Thomas Gries, University of Paderborn*

Session 1-C: WTO, China, and the World

Chair: Ari Van Assche, HEC Montreal and CIRANO

Hiro Ito, Portland State University and Menzie D. Chinn, University of Wisconsin at Madison, “Current Account Balances, Financial Development and Institutions: Assaying the World’s Savings Glut”
*Discussant: Masahiro Enya, Osaka International University*

SHEN Hongfang, Xiamen University, “Implications of China’s WTO Entry on Philippine Economic Growth and Development”
*Discussant: Beoy Kui Ng, Nanyang Technological University*

Se Young Ahn, Sogang University, and Kiyoun Sohn, University of Incheon, “Improving WTO Dispute Settlement Rules: Lessons from the Korea-China Garlic Dispute”
*Discussant: Joon-Mo Yang, Yonsei University*

10:30 am – 10:45 am     Tea/Coffee Break

10:45 am – 12:15 pm    Session Group 2

Session 2-A: Economic Integration in East Asia, 1

Chair: Taek-Dong Yeo, Yeungnam University

Chawin Leenabanchong, Thammasat University, “East Asia FTAs: ASEAN Perspectives”
*Discussant: Ping Hua, Université d’Auvergne*

Nathalie Aminian, University of Le Havre, and Cuauhtémoc Calderon, El Colegio de la Frontera Norte, “Prospects for Economic Cooperation in Northeast Asia”
*Discussant: Len-kuo Hu, National Chengchi University*

Ping Hua, Université d’Auvergne, “Price-competitiveness of China and its Asian neighbor competitors”
Discussant: ZENG Hua, Northeastern University

Session 2-B: The RMB, the Yen, and the Chinese Economy

Chair: George Yuen, Better Hong Kong Foundation

Yin-Wong Cheung, University of California, Santa Cruz, Menzie D. Chinn, University of Wisconsin, Madison, and Eiji Fujii, University of Tsukuba, “Why the Renminbi Might be Overvalued (But Probably Isn’t)”

Discussant: Akira Kohsaka, Osaka University

JIA Baohua and YANG Lingming, University of International Business and Economics, “An Argument about the RMB Exchange Rate”

Discussant: Young-Jae Kim, Pusan National University

Muqun Li, University of Wisconsin at Madison, Wei Liu and Shunfeng Song, University of Nevada at Reno, “How Do Fluctuations of Yen Affect Exports of China, Japan, and South Korea?”

Discussant: Donald Kimball, Central University of Finance and Economics

Session 2-C: Outsourcing and Firm Behavior

Chair: Been-Lon Chen, Academia Sinica

Subhayu Bandyopadhyay, West Virginia University and Howard J. Wall, Federal Reserve Bank of St. Louis, “Immigration and Outsourcing: A General Equilibrium Analysis”

Discussant: Caren Sureth, University of Paderborn

Martin Richardson and Ryan Fang, Australian National University, “Private and Public Incentives for Mergers in the Face of Foreign Entry”

Discussant: Baomin Dong, University of International Business and Economics

Kiyoun Sohn, University of Incheon, “Policies for the Development-Friendly World Trading System”

Discussant: Rod Tyers, Australian National University

12:15 pm – 2:00 pm  Lunch

2:00 pm – 3:30 pm  Session Group 3

Session 3-A: Economic Growth, I

Chair: Martin Richardson, Australian National University

Robert Dekle and Guillaume Vandenbroucke, University of Southern California, “Whither Chinese Growth? A Sectoral Growth Accounting Approach”

Discussant: Yin-Wong Cheung, University of California, Santa Cruz
Rod Tyers and Jane Golley, Australian National University, “China’s Growth to 2030: The Roles of Demographic Change and Investment Risk”  
Discussant: Pak Hung Mo, Hong Kong Baptist University

Tran Van Hoa, Victoria University, “Impact of the WTO Membership, Regional Economic Integration and Structural Change on China’s Trade and Growth”  
Discussant: Tulus Tambunan, University of Trisakti

Session 3-B: Inflation and Price Levels

Chair: Ronald M. Schramm, Columbia University

Chih-Chuan Yeh, Tamkang University, “Patterns of Inflation Rates and Inflation Uncertainty in Quantile Regression”  
Discussant: Muqun Li, University of Wisconsin at Madison

Jin-Li Hu, National Chiao Tung University, Yang Li and Yung-Ho Chiu, National University of Kaohsiug, and Tsz-Yi Ke, Soochow University, “Shadow Prices of SO2 Abatements for Regions in China”  
Discussant: Xiaoling Huang, University of International Business and Economics

Baomin Dong, Boqiang Lin, and Xuefeng Li, University of International Business and Economics, “Forecasting Long-run Coal Price in China: A Shifting Trend Time Series Approach”  
Discussant: Pavel Chakraborty, The Energy and Resources Institute

Session 3-C: The Chinese Economy, I

Chair: Kun-Ming Chen, National Chengchi University

Ming Men and Rui Li, University of International Business & Economics, “An Empirical Study on the Relationship between Stock Index and the National Economy: The Case of China”  
Discussant: Xiaopeng Yin, University of Windsor

Kai Li and Tao Xiang, Northeastern University, “The Relations between Concentration and Agglomeration in Manufactures Development of China”  
Discussant: WONG Hock Tsen, Universiti Malaysia Sabah

Ashok S. Guhal, Jawaharlal Nehru University, “Similarities and Differences in the Roles of China and India in the World Economy”  
Discussant: Kishor Goswami, Indian Institute of Technology

3:30 pm – 3:45 pm  
Tea/Coffee Break

3:45 pm – 5:15 pm  
Session Group 4

Session 4-A: Multilateralism and Regionalism
Chair: Young-Jae Kim, Pusan National University

Yue Ma, Lingnan University and Huayu Sun, University of International Business and Economics, “Is there any economic integration among China and her Western partners?”
Discussant: K. C. Fung, University of California, Santa Cruz

WANG Fei, University of International Business and Economics and EZAKI Mitsuo, Nagoya University, “Regional Economic Integration and its Impacts on Growth, Poverty and Income Distribution: The Case of China”
Discussant: Ryan Fang, Australian National University

Danuta Tomczak, Ostfold University College, “Multilateralism and regional integration: the European and the Asian approach”
Discussant: Subhayu Bandyopadhyay, West Virginia University

Session 4-B: Foreign Direct Investment and Technology

Chair: Len-kuo Hu, National Chengchi University

Rossitza B. Wooster, California State University at Sacramento and David S. Diebel, San Juan Unified School District, “Productivity Spillovers from Foreign Direct Investment in Developing Countries: A Meta-Regression Analysis”
Discussant: Kun-Ming Chen, National Chengchi University

Zhongxiu Zhao, University of International Business and Economics, and Kevin H. Zhang, Illinois State University, “Multinational Corporation and Technology Transfers in Developing Countries: Evidence from China”
Discussant: Taek-Dong Yeo, Yeungnam University

Xiaopeng Yin, University of Windsor, The Tendency of Regional Integration in China: Incentive, Pattern, and Growth
Discussant: Siu Kee Wong, Nankai University

6:00 pm – 8:00 pm Dinner
9:00 am – 10:30 am   Session Group 5

Session 5-A: Economic Integration in East Asia, II

Chair: Tran Van Hoa, Victoria University

Discussant: Nathalie Aminian, University of Le Havre

CHEN Lurong, Graduate Institute of International Studies, “A Two-Hub Trading Bloc in East Asia?”
Discussant: Mei Hsu, National Taipei University

Len-kuo Hu, National Chengchi University, “Culture Coherence and Regional Economic Cooperation in Northeast Asia”
Discussant: Hiro Ito, Portland State University

Session 5-B: The Chinese Economy, II

Chair: Caren Sureth, University of Paderborn

Discussant: Chih-Chuan Yeh, Tamkang University

Discussant: Se Young Ahn, Sogang University

Discussant: Kiyoun Sohn, University of Incheon,

10:30 am – 10:45 am   Tea/Coffee Break

10:45 am – 12:15 pm   Session Group 6

Session 6-A: China and ASEAN

Chair: Siu Kee Wong, Nankai University
Tulus Tambunan, University of Trisakti, “The Likely Impact of the ASEAN Plus China on Intra-ASEAN Trade”  
*Discussant: Chawin Leenabanchong, Thammasat University*

Tang Yihong and Wang Weiwei, University of International Business and Economics, “An Analysis of Trade Potential between China and ASEAN within China-ASEAN FTA”  
*Discussant: Danuta Tomczak, Ostfold University College*

Yunhua Liu and Beoy Kui Ng, Nanyang Technological University, “Facing the Challenge of Rising Chinese Economy: ASEAN’s Responses”  
*Discussant: WANG Fei, University of International Business and Economics*

**Session 6-B: General Theory**

**Chair:** Paul Jackson, La Trobe University

Been-Lon Chen, Academia Sinica, and Mei Hsu, National Taipei University, “Admiration Is a Source of Indeterminacy”  
*Discussant: Martin Richardson, Australian National University*

Kazunori Tanigaki, Ritsumeikan University, “A Simple Model of Product Complexity”  
*Discussant: Ari Van Assche, HEC Montreal and CIRANO*

Tianshu Liu, RMIT University, and Xuean Jiao, Monash University, “Impact of Regional Trade Agreements on Commodity Trade between China and Australia”  
*Discussant: Tran Van Hoa, Victoria University*

12:15 pm – 2:00 pm  **Lunch**

2:00 pm – 3:30 pm  **Session Group 7**

**Session 7-A: Economic Growth, II**

**Chair:** Tang Yihong, University of International Business and Economics

Pak Hung Mo, Hong Kong Baptist University, “Trade, Exchanges and Productivity Growth”  
*Discussant: Jin-Li Hu, National Chiao Tung University*

Zhihua Song and Kai Li, Northeastern University, “The Analysis of Different Economic Growth Rates among Countries”  
*Discussant: Robert Dekle, University of Southern California*

Akira Kohsaka, Osaka University and Masahiro Enya, Osaka International University, “The Balance Sheet Effects and Macroeconomic Development in the Pacific Region”  
*Discussant: Ronald M. Schramm, Columbia University*

**Session 7-B: Government Policies and the Economy**
Chair: Chih-Chuan Yeh, Tamkang University

Caren Sureth and Dirk Langeleh, University of Paderborn, “The Degree of Integrating Corporate and Capital Gains Tax into Income Tax and Its Impact on Investment Decisions”

Discussant: Jean-Claude Maswana, Kyoto University

Fengjuan Xiao and Donald Kimball, Central University of Finance and Economics, “Effectiveness and Effects of China’s Capital Controls”

Discussant: SHEN Hongfang, Xiamen University

Junmin Wan, Osaka University, “The Incentive to Declare Taxes and Tax Revenue: The Lottery Receipt Experiment in China”

Discussant: Kevin H. Zhang, Illinois State University

3:30 pm – 3:45 pm  Tea/Coffee Break

3:45 pm – 5:15 pm  Session Group 8

Session 8-A: Trade, Technology, and Policies

Chair: K. C. Fung, University of California, Santa Cruz

Xiaoling Huang, University of International Business and Economics, “Trade and Technology Transfer: The Case of Automobile, Electronic and Telecommunication Sectors in China”

Discussant: Cuauhtémoc Calderon, El Colegio de la Frontera Norte


Discussant: YANG Lingming, University of International Business and Economics


Discussant: Been-Lon Chen, Academia Sinica

WONG Hock Tsen, Universiti Malaysia Sabah, “Exports, Domestic Demand and Economic Growth in China: Granger Causality Analysis”

Discussant: CHEN Lurong, Graduate Institute of International Studies

Session 8-B: Asian Economies

Chair: Xiaopeng Yin, University of Windsor
Joon-Mo Yang, Yonsei University, Tae-Wan Kim, Dong Eui University, and Hyun-Ok Han, Pusan National University, “Understanding the Economic Development of Korea from a Co-Evolutionary Perspective”

Discussant: Chan-Hyun Sohn, Yokohama National University and KIEP

Pavel Chakraborty, The Energy and Resources Institute, and Alokesh Barua, Jawaharlal Nehru University, “Does Openness Affect Inequality? A Case Study of Manufacturing Sector of India”

Discussant: Rui Li, University of International Business & Economics

Kishor Goswami, Indian Institute of Technology, “Impact of Globalisation of Silk Industry in Northeast India: An Assessment from Gender Perspectives”

Discussant: Ashok S. Guhal, Jawaharlal Nehru University