International Conference

WTO, China, and the Asian Economies, II

June 18-19, 2004, Renmin University of China, Beijing, China

Organizing Units: Business School, Renmin University of China, China
East-West Center, U. S. A.
Research Center for International Economics (RCIE), University of Washington, U. S. A.

Program Committee: Kar-yiu Wong, University of Washington, U. S. A.
Xu Ermin, Renmin University of China, China
Tianshu Chu, East-West Center, U. S. A.
Günter Heiduk, University of Duisburg-Essen, Germany
Arndt Sven, Claremont McKenna College, U. S. A.
Sumner La Croix, East-West Center and University of Hawaii, U. S. A.
Seiji F. Naya, East-West Center, U. S. A.
Lu Yilin, Renmin University of China, China
Markus Taube, University of Duisburg-Essen, Germany
Jian Xu, Kenyon College, U. S. A.
Gu Kejian, Renmin University of China, China

Sponsors: Institute for International and Regional Economic Relations, Gerhard-Mercator-University Duisburg, Germany
Lowe Institute of Political Economy, Claremont McKenna College, U. S. A.
Seiji F. Naya, East-West Center, U. S. A.

Supporting Unit: APEC Studies Association of Korea

Local Organizing Committee: Lu Yilin, Renmin University of China, China
Gu Kejian, Renmin University of China, China
Guo Qin, Renmin University of China, China

For more information, please visit http://faculty.Washington.edu/karyiu/confer/beijing03/.
## PROGRAM

### June 17, 2004

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<tr>
<td>7:00 pm – 9:00 pm</td>
<td><strong>Welcoming Party</strong></td>
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<td>Xu Erming, Renmin University of China</td>
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### June 18, 2004

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<th>Time</th>
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<tr>
<td>8:00 am – 8:40 am</td>
<td><strong>Registration</strong></td>
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<tr>
<td>8:40 am – 9:00 am</td>
<td><strong>Welcoming Session</strong></td>
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<td>Chair: Xu Erming, Renmin University of China</td>
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<td>JI Baocheng, Renmin University of China</td>
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<td>Sumner La Croix, East-West Center</td>
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<td>Kar-yiu Wong, University of Washington</td>
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<tr>
<td>9:00 am – 9:30 am</td>
<td><strong>Keynote Speech</strong></td>
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<td>Chair: GU Kejian, Renmin University of China</td>
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<td>LONG Yongtu, Council of Asian BOAO Forum</td>
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<tr>
<td>9:30 am – 11:00 am</td>
<td><strong>Session I: Foreign Trade of China and the World</strong></td>
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<td>Chair: Günter Heiduk, University of Duisburg-Essen</td>
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<td></td>
<td>Wing Thye Woo, University of California at Davis, “The Economic Impact of China’s Emergence as a Major Trading Nation”</td>
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<td>Discussant: SONG Hua, Renmin University of China</td>
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<td>Discussant: TRAN Van Hoa, University of Wollongong</td>
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<td>Yushi Yoshida, Kyushu Sangyo University and Hiro Ito, Claremont McKenna College, “How does China compete with Japan in US Market?: Triangular Trade Approach”</td>
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<td>Discussant: WANG Wentan, Renmin University of China</td>
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11:00 am – 11:15 am  **Coffee/Tea Break**

11:15 am – 12:45 pm  **Session II: Trade Policies of China**

Chair: **LIN Guijun**, *University of International Business and Economics*

**GU Kejian**, *Renmin University of China*, “Modeling Synthesis in Application to Endogenized Trade Policy in China”
Discussant: **Chong-Ung Kim**, *Daegu Haneui University*

Discussant: **Songhua Lin**, *Denison University*

Discussant: **Joseph Plasmans**, *University of Antwerp*

12:45 pm – 2:00 pm  **Lunch**

2:00 pm – 3:30 pm  **Session III: Economic Relations between China and Southeast Asian Countries**

Chair: **Ben-chieh Liu**, *Chicago State University*

**Kar-yiu Wong**, *University of Washington*, “China’s WTO Accession and Its Trade with the Southeast Asian Economies”
Discussant: **John C. S. Tang**, *Asian Institute of Technology*

**LIU Yunhua**, *Nanyang Technological University*, “Economic Competition and Co-operation between ASEAN-5 and China in Trade”
Discussant: **CHEN Dawei**, *Renmin University of China*

**TRAN Van Hoa**, University of Wollongong, “WTO, China and the Asian Economies: Free Trade Areas and New Economic Relations”
Discussant: **HAN Yujun**, *Renmin University of China*

3:30 pm – 3:45 pm  **Coffee/Tea Break**
3:45 pm – 5:15 pm  **Session IV:** Panel discussion – Foreign Trade and Corporate Governance

Chair: Arndt Sven, Claremont McKenna College

**Sumner La Croix, East-West Center,** “Looking into the Crystal Ball: Future Problems and Patterns in China’s International Trade”

**LIU Guangxi, Shanghai WTO Research Centre,** “How To Safeguard its Rights & Interests of Trade and Economy under the Framework of WTO”

**Weian Li** and **Haiying Qin, Nankai University,** “Making QFII a Valued Mechanism of China’s Corporate Governance”
June 19, 2004

9:00 am – 9:30 am  
**Keynote Speech**

Chair: **Sumner La Croix, East-West Center**

**Min Tang, Asian Development Bank**

9:30 am – 11:00 am  
**Session V: Economic Integration and Economic Growth**

Chair: **FENG Zhonxian, Xi’an Jiaotong University**

**Sven Arndt, Claremont McKenna College**, “Trade Integration and Production Networks in Asia: The Role of China”
Discussant: **GU Kejian, Renmin University of China**

Discussant: **Zhiqi Chen, Carleton University**

Discussant: **Yunfang Hu, Kobe University**

11:00 am – 11:15 am  
**Coffee/Tea Break**

11:15 am – 12:45 pm  
**Session VI: Foreign Trade and Exchange Rate Policies**

Chair: **LI Xiangyang, Chinese Academy of Social Science**

**Laixun Zhao, Kobe University** and **Yuqing Xing, International University of Japan**, “Global Production and Currency Devaluation”
Discussant: **Markus Taibus, University of Duisburg-Essen**

**Hua Yu Sun, University of International Business and Economics, and Yue Ma, Lingnan University**, “External Shocks and Collapsing the Pegged Exchange Rate System”
Discussant: **Young-Jae Kim, Pusan University**

**Majid Taghavi, Northumbria University** and **Hua Yu Sun, University of International Business and Economics**, “Real Exchange Rates and Real Interest Rate Parity: The Case of China”
Discussant: **Ye Hong Ahn, Bank of Korea**

12:45 pm – 2:00 pm  
**Lunch**
Session VII: FDI in China and Trade Protection

Chair: Taek-Dongn Yeo, Yeungnam University

Chun Qi and Dong Jin, Beijing Institute of Technology, and John C.S. Tang, Asian Institute of Technology, “Foreign Direct Investment in China: Pre- and Post- Asian Financial Crisis”
Discussant: FU Yan, Renmin University of China

Yuqing Xing, International University of Japan, “Why is China so Attractive for FDI? The Role of Exchange Rates”
Discussant: LEI Da, Renmin University of China

Discussant: Kiyoun Sohn, Incheon University

Closing Session
Papers:

Chinese sessions

**Jie Sun, Xinbo Sun, and Tao Xu, Renmin University of China**, “Competitive Advantage Based on Innovation --- The Case of Samsung”

**LIANG Kui, GUO Shuyan, CHEN Lu, XI Jun, and ZHOU Kejie, UESTC**, “The SWOT effects and Strategies of the Openness of the Financial Market After China’s Entry to WTO”

**SHAN Zhongdong, ZHANG Shengping** and **QI Jianhong**, Peking University, “On the Eastern Asian Finance after the 1997 Crisis”

**WANG Yajie and HUI Xiaofeng**, Harbin Industrial University, “Renminbi to be a Strong Currency in Asia”

**ZHANG Xiaosu**, Beijing Institute of Technology, “China, the Stabilizator of the 21st Century’s Asia Economy”