

CRITERION	VALUE	
Explain what traditional trade theory (or, if needed, new trade theory) would suggest are the likely impacts of increased international trade (between your country and the US) on your focal sector, interest, or region.	3	
The paper presents a framework for understanding the sectoral, interest-specific, or regional impacts of trade liberalization.	2	
The paper shows how that framework is derived from trade theory as presented in class and readings.	1	
Then, do some empirical research (using peer-reviewed articles or books, or using secondary data collected by national censuses or international agencies) to assess what the actual impacts have been.	5	
The paper presents actual impacts.	1	
The student is clear about what the data are actually measuring, and for what time period and geographic area.	1	
The paper is clear about the extent to which the data can be said to measure the impact of trade liberalization on the focal sector, interest, or region. ⁱ	1	
The paper makes use of good, reputable data sources.	1	
Explain how and why the actual impacts do or do not conform to expectations drawn from trade theory.	3	
The student presents the expectations that can be drawn from trade theory regarding the effects.	1	
The student draws a correct conclusion about whether the observed impacts differ from the expected impacts, and (if there is a difference) why observation differs from expectation.	1	
(How) might the quality, timing, or scale of the empirical data be a problem?	1	
Explain one policy measure that your country has developed to try to ameliorate a negative impact or to increase a positive impact of trade liberalization on your sector, interest, or region.	2	
The paper explains the policy measure (using published source(s)), when it was implemented (or proposed, if not implemented), and why/how the policy should ameliorate or increase the impact of trade liberalization.	1	
	1	
MECHANICS	4	
Syntax, paragraph structure, and overall clarity	1	
Adequate references (at least 5 in addition to required course readings)	2	
Adequate citation style – back up all empirical assertions and most theoretical/ expectation statements by citing some published sources)	1	
OPTIONAL SUBTRACTIONS		
Spelling	-0.1 ea.	
Minor. Seemingly inadvertent plagiarism	-2.0 ea.	
TOTAL	17	

ⁱⁱ Claiming that any trend is an impact of some particular action, policy, or process is very difficult. Are your “before” data indeed before the policy took effect? What if the policy had been announced long before it actually took effect, allowing adjustment processes to begin before the policy took effect? Are your “after” data long enough after the policy change to reflect changed behavior? Are your “after” data so long after the policy change that they reflect lots of other changes? Could the changes you cite be caused by exchange-rate fluctuations? Technological change?