

LEDGER

Cash	
BB	18,600
	100
2	800
	50
4	100
	1,000
8	200
	18,550

Accounts receivable	
BB	300
	100
	200

Inventory	
BB	1,400
	200
	1,200

Equipment, net	
BB	150
	50
	100

Accounts payable	
	200
1	100
	100

Wages payable	
BB	0
	50
	50

Unearned revenue	
	0
	800
5	700
	100

Notes payable	
BB	10,000
7	500
	9,500

Common stock	
BB	10,000
	200
	10,200

Revenues	
	700
cl	700

Cost of goods sold	
5	200
	200

Interest expense	
7	500
	500

Wage expense	
3	100
	100

Depreciation expense	
6	50
	50

Retained earnings	
	250
	700
200	
500	
100	
50	
	100