Econ 582

Univariate Stationary Time Series

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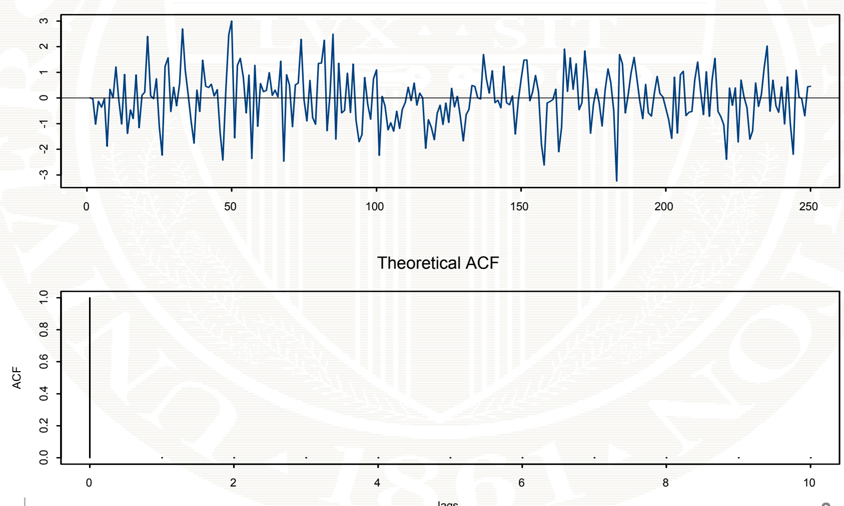
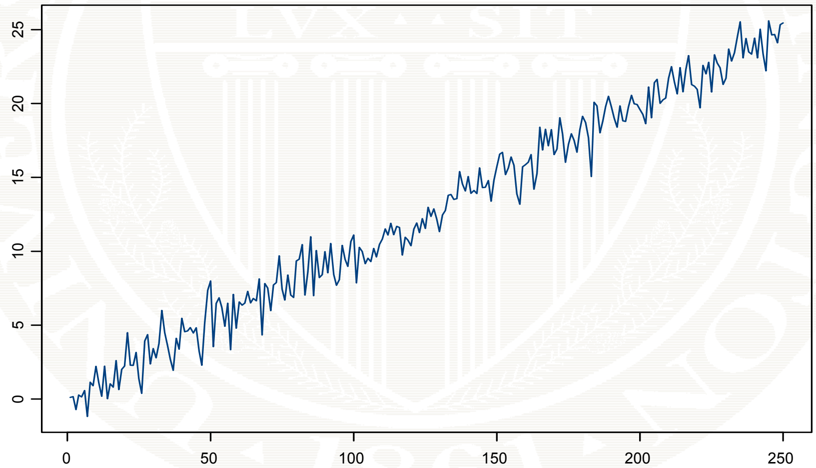
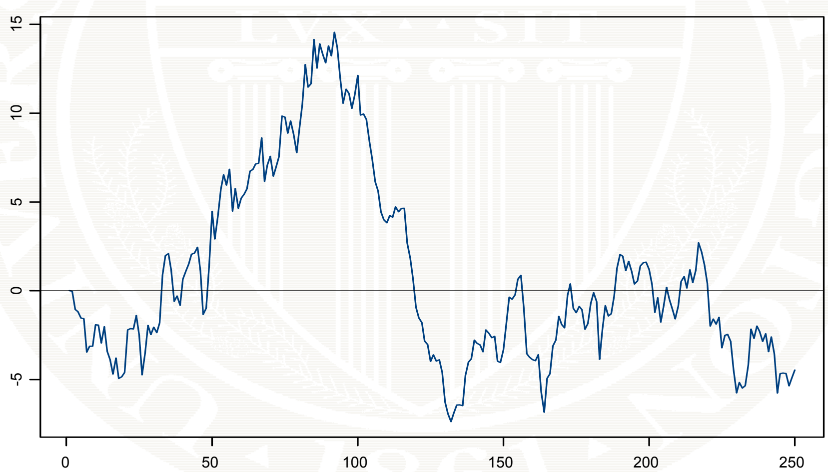
Gaussian White Noise



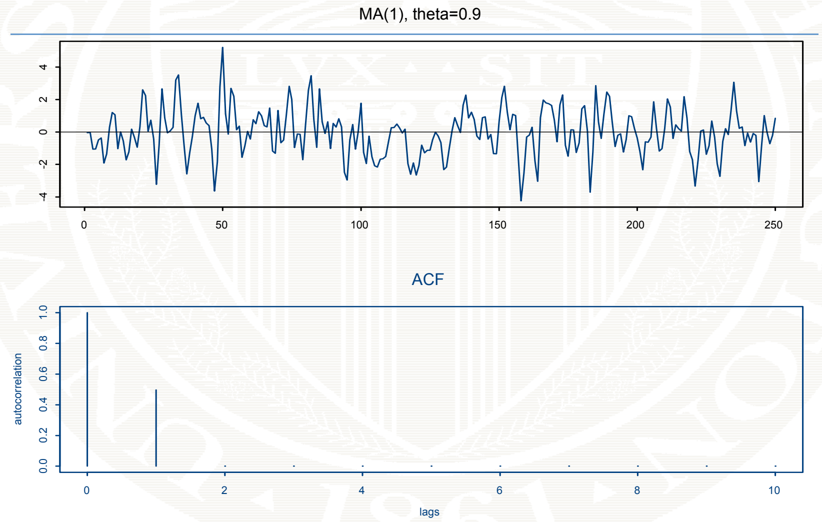
Deterministic Trend



Random Walk

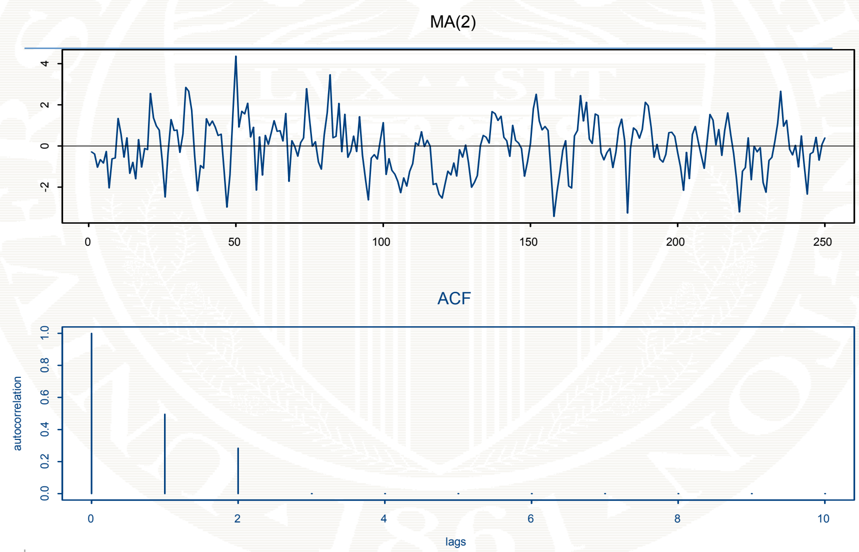


MA(1), θ=0.9



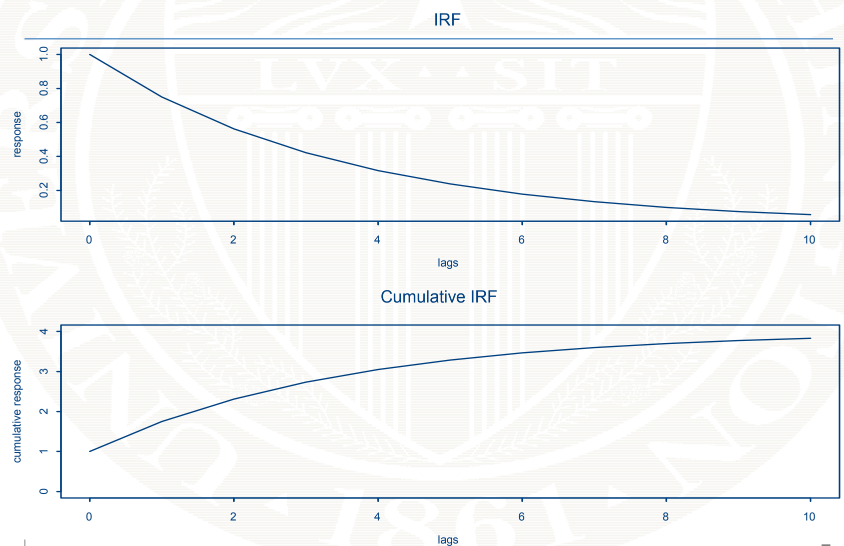
5

MA(2), θ_1=0.5, θ_2=0.4

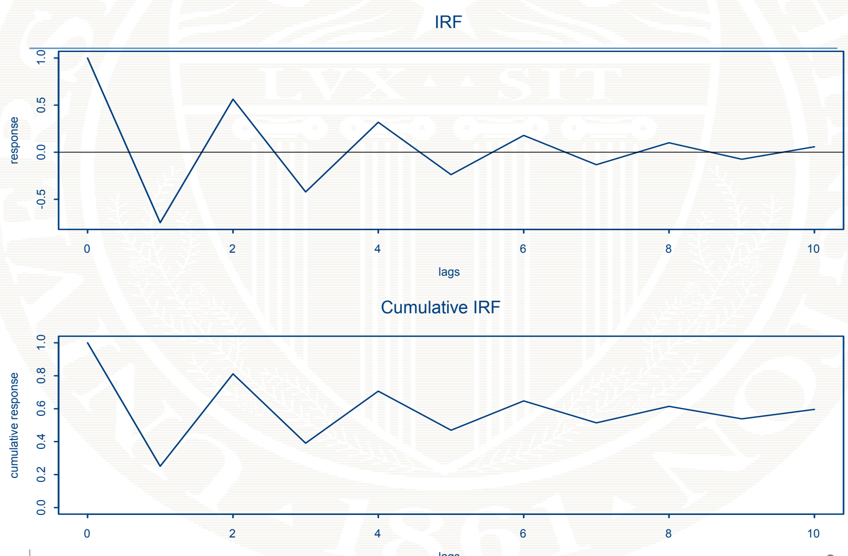


6

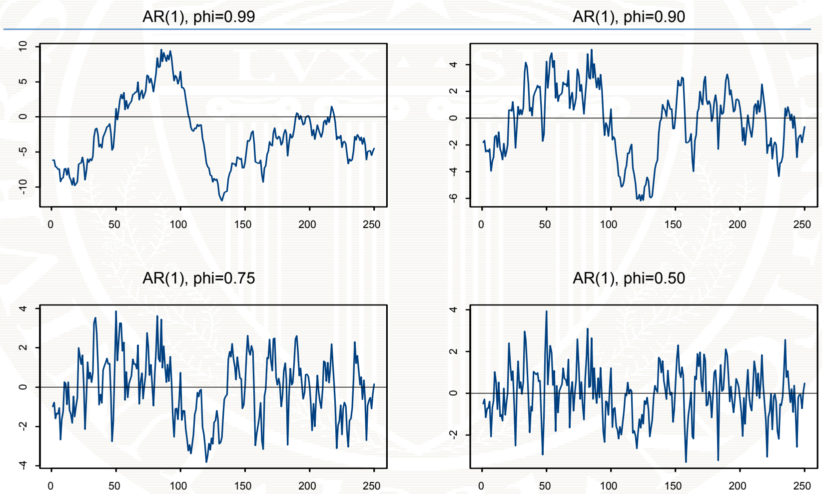
AR(1), Φ=0.75



AR(1), Φ=-0.75

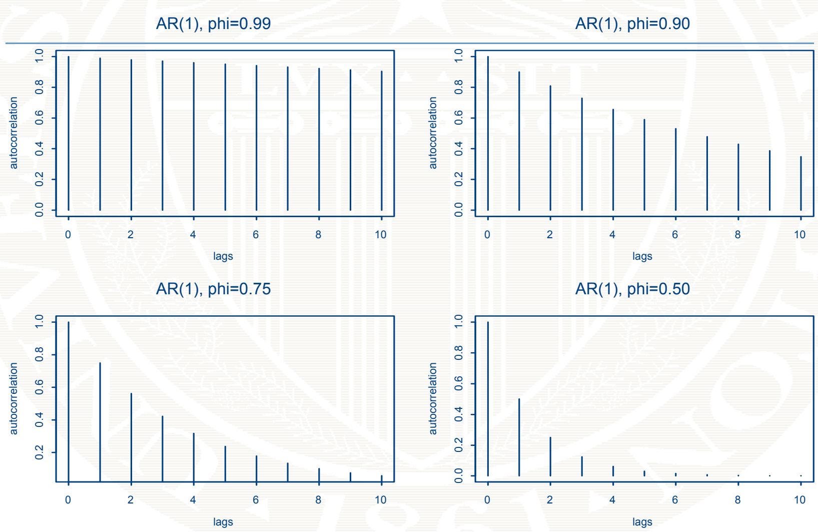


Simulated AR(1) Processes



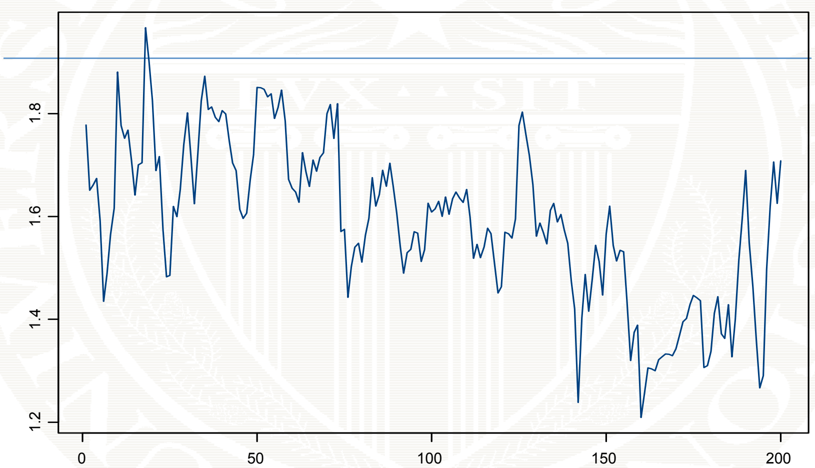
9

ACFs for AR(1) Processes



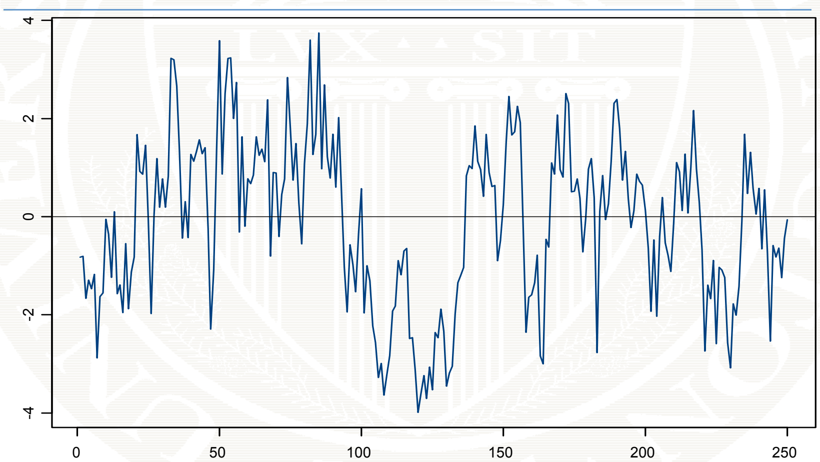
10

US/UK Real Exchange Rate, 1971 - 1990

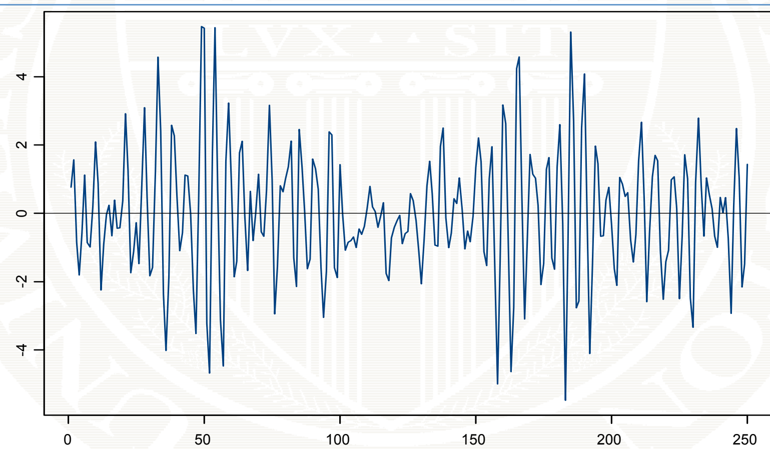


Φ=0.8869, half-life = 5.77 years

AR(2), Φ_1=0.6, Φ_2=0.2

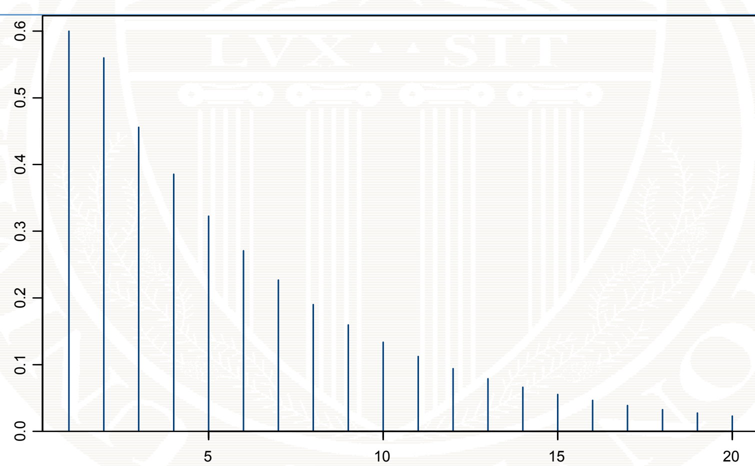


AR(2), Φ_1=0.5, Φ_2=-0.8



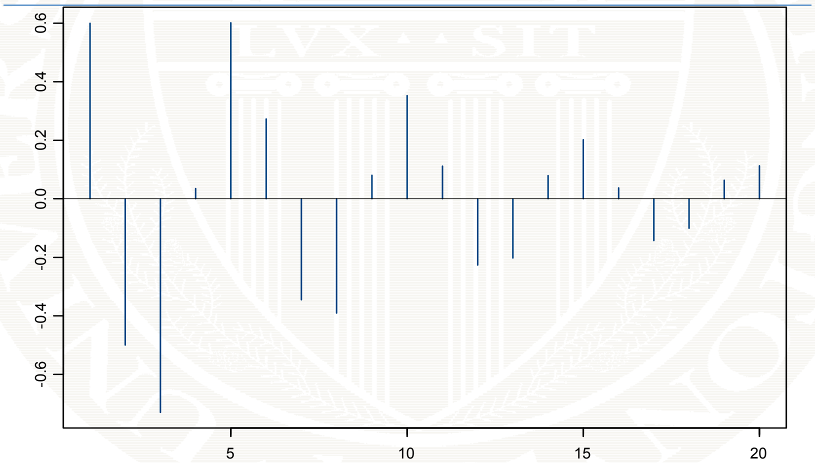
13

AR(2) IRF, Φ_1=0.6, Φ_2=0.2

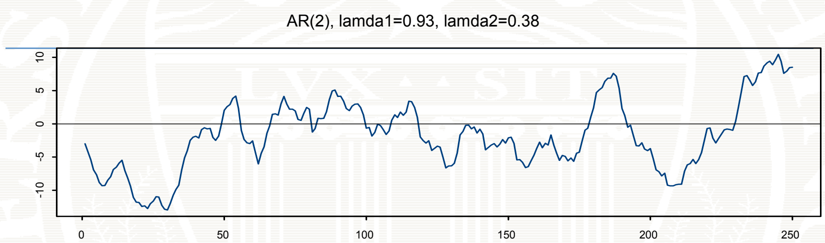


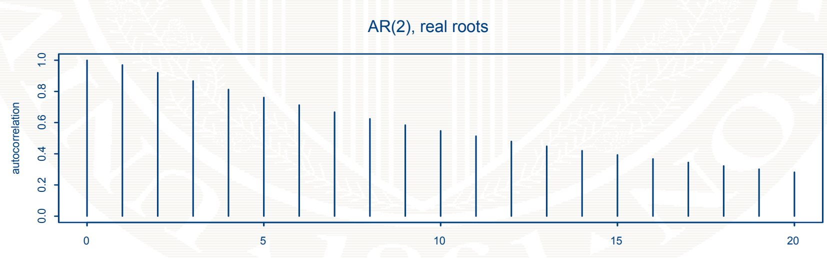
14

AR(2) IRF, $\Phi_1=0.5$, $\Phi_2=-0.8$

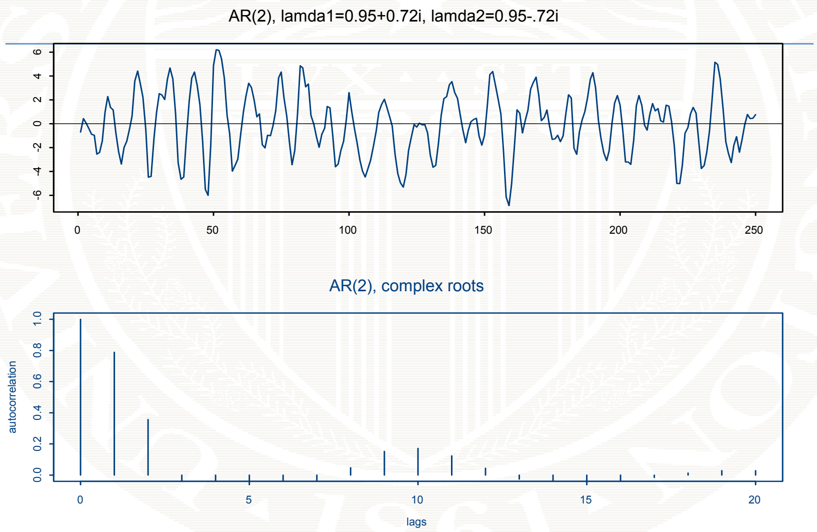


AR(2), $\Phi_1=1.31$, $\Phi_2=-0.35$



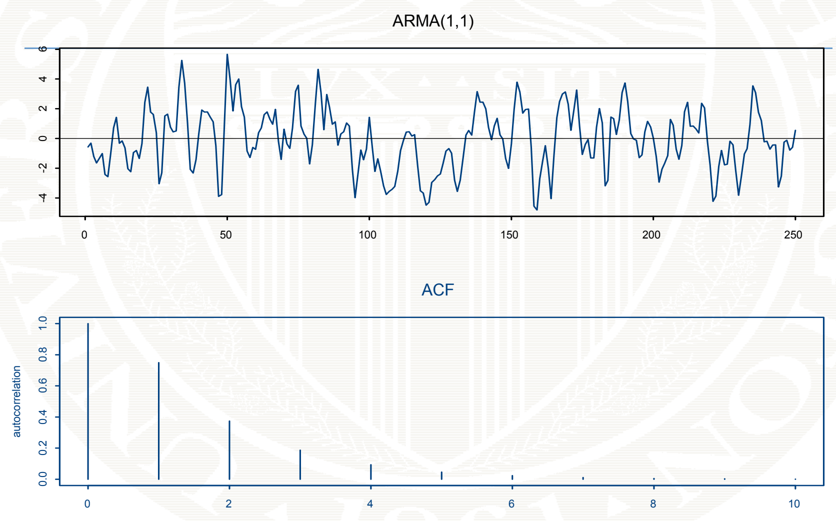


AR(2), Φ_1=1.34, Φ_2=-0.70



17

ARMA(1,1), Φ=0.5, θ=0.9



18