

Ed deHaan

edehaan@stanford.edu • gsb.stanford.edu/faculty-research/faculty/ed-dehaan

Academic Appointments

- Stanford University – Professor 2023 – present
- University of Washington – Associate Professor 2018 – 2023
- University of Washington – Assistant Professor 2016 – 2018
- Stanford University – Assistant Professor 2013 – 2016

Education and Certification

- Ph.D., Accounting – University of Washington 2013
- M.A., Economics – San Francisco State University 2008
- B.A., Business Management Economics – U.C. Santa Cruz 2002
- Certified Public Accountant (inactive), California 2004

Published and Accepted Research

[1] “Does Voluntary Adoption of a Clawback Provision Improve Financial Reporting Quality?” (with Frank Hodge, Terry Shevlin). *Contemporary Accounting Research*, 2013.

[2] “Reputation Repair after a Serious Restatement” (with Jivas Chakravarthy, Shiva Rajgopal). *The Accounting Review*, 2014.

- Best Paper Award – Western AAA Meeting, 2012
- Select press: *The Wall Street Journal*, *Pacific Standard Magazine*, *The Chronicle of Philanthropy*, *Fierce CFO*, *Newswise*.

[3] “Market (In)Attention and the Strategic Scheduling and Timing of Earnings Announcements” (with Terry Shevlin, Jake Thornock). *Journal of Accounting and Economics*, 2015.

- Select press: *Financial Times*, *The Atlantic*, *IR Magazine*, *Harvard Law School Forum*, *Quartz*, *bigthink.com*.

[4] “Does the Revolving Door Affect the SEC’s Enforcement Outcomes?” (with Simi Kedia, Kevin Koh, Shiva Rajgopal). *Journal of Accounting and Economics*, 2015.

- Select press: *The New York Times*, *The Wall Street Journal*, *Forbes*, *CNBC*, *Seeking Alpha*, *Thomson Reuters*, *NPR Marketplace*, *Harvard Law School Forum*.
- Selected for the 2014 *Journal of Accounting and Economics* Conference

[5] “The Financial Crisis and Corporate Credit Ratings.” *The Accounting Review*, 2017.

- Best PhD Paper Award – Western AAA Meeting, 2012.

[6] “Do Weather-Induced Moods Affect the Processing of Earnings News?” (with Josh Madsen, Joe Piotroski). *Journal of Accounting Research*, 2017 (lead article).

- Select press: *Wall Street Journal*, *alphaarchitect.com*, *The Week Magazine*, *Weather Network*

[7] “Capital Market Effects of Media Synthesis and Dissemination: Evidence from Robo-Journalism” (with Beth Blankespoor, Christina Zhu). *Review of Accounting Studies*, 2018.

- Best Paper Awards: FARS Section of AAA, 2021; FARS Mid-Year Meeting, 2017.
- Select press: *Bloomberg*, *IR Magazine*, *Associated Press*, *Harvard Nieman Lab*, *Columbia Tow Center for Digital Journalism*, *Stanford Insights*, *LinkedIn*, *Nieman Journalism Lab*

[8] “Long-Term Economic Consequences of Hedge Fund Activist Interventions.” (with Dave Larcker, Charles McClure). *Review of Accounting Studies*, 2019.

- Select press: *Barron’s*; *Wachtell Lipton Memo*; *Harvard Law Forum*; *Mondaq.com*; *Institutional Investor*; *Opalesque*; *Columbia Law School Blue Sky*; *European Corporate Governance Institute*; *Chicago Booth Review*; *Law360.com*; *Verdad Weekly Research*; *Rantt Media*

[9] “Why do individual investors disregard accounting information? The roles of information awareness and acquisition costs.” (with Beth Blankespoor, John Wertz, Christina Zhu). *Journal of Accounting Research*, 2019.

- Selected for the 2018 FARS “Editors’ Picks” Plenary Session
- Select press: *Columbia Law School Blue Sky Blog*; *Knowledge@Wharton*; *Foster Research Briefs*; *Center for Financial Reporting and Analysis Blog*.

[10] “Strategic Disclosure and CEO Media Visibility.” (with Beth Blankespoor). *Journal of Financial Reporting*, 2020.

- Select press: *Harvard Law School Forum*, *Strategy-Business.com*, *ValueWalk*

[11] “Disclosure Processing Costs, Investors’ Information Choice, and Equity Market Outcomes: A Review.” (with Beth Blankespoor, Ivan Marinovic). *Journal of Accounting and Economics*, 2020.

- Selected for the 2019 *Journal of Accounting and Economics* Conference

[12] “Obfuscation in Mutual Funds.” (with Yang Song, Chloe Xie, Christina Zhu). *Journal of Accounting and Economics*, 2021.

- Selected for the 2020 *Journal of Accounting and Economics* Conference
- Select press: *Advisor Perspectives NewsLetter*; *BoardIQ*; *Knowledge@Wharton*, *Harvard Law School Forum*; *Wealth Professional*; *Regulatory Compliance Watch*

[13] “How Resilient are Firms’ Financial Reporting Processes?” (with Ties de Kok, Dawn Matsumoto, and Edgar Rodriguez-Vazquez). *Management Science*, 2023.

[14] “Financial Reporting and Employee Job Search.” (with Nan Li and Frank Zhou). *Journal of Accounting Research*, 2023.

- Select press: *Columbia Law School Blue Sky Blog*

[15] “Retail Bond Investors and Credit Ratings.” (with Jiacui Li and Edward Watts). *Journal of Accounting and Economics*, 2023.

[16] “Control Variables in Interactive Models.” (with Robbie Moon, Jon Shipman, Quinn Swanquist, and Rob Whited). *Journal of Financial Reporting*, forthcoming.

Working Papers

- [17] “Measuring Investor Attention.” (with Alastair Lawrence and Robin Litjens).
- [18] “Using and Interpreting Fixed Effects Models.” (with Matthias Breuer)
- [19] “Analyst Attention” (with Charles M. C. Lee and Wei Ting Loh).
- [20] “Accounting Information and Trade Credit.” (with Yifan Li, Ben Lourie, Chenqi Zhu).
- [21] “Market Access and Retail Trading Performance.” (with Andrew Glover).
- [22] “Buy Now Pay (Pain?) Later.” (with Jung-Bae Kim, Ben Lourie, Chenqi Zhu).
 - Select press: *Associated Press*; *Washington Post*; *San Mateo Daily Journal*; *UW News*; *UW Today*; *Star Tribune*; *The Sentinel*; *The Independent*; *Seattle Post Intelligencer*

Invited Research Presentations

- 2024 LBS; Wisconsin; Columbia
- 2023 Boston College; Harvard; Arizona; Florida International; U Hong Kong; Colorado; UCSD; FARS; Houston; Michigan Conference; Notre Dame Conference
- 2022 MIT; Chicago; Stanford; Yale; Penn State; Concordia; George Washington; Miami; UW; La Trobe; UNSW; Hong Kong Polytechnic
- 2021 Pennsylvania; USC; UNC; Southern Methodist; LSE; Florida State; UT Dallas; Kentucky; Delaware; Michigan State; CUHK; Georgia State; Lehigh/Villanova
- 2020 Carnegie Mellon; NYU; Yale; Early Insights in Accounting Webinar; UW; Missouri; Utah
- 2019 JAE Conference; Miami Winter Warm-Up; Northwestern; Texas; Georgia Tech; Iowa; Texas A&M; Arizona State; Deloitte Doctoral Consortium
- 2018 FARS Plenary Session; UCLA Conference; Duke; Toronto; Washington University; Florida; Baruch; Swiss Finance Institute.
- 2017 Harvard; Indiana; INSEAD; Penn State Conference; Tilburg Camp; Rotterdam; Erasmus; Southern Methodist; Virginia Darden.
- 2016 HKUST Symposium; Washington; Rutgers; UBCOW Conference.
- 2015 Chicago; Pennsylvania; Michigan; Berkeley; LBS; Utah; Stanford Camp; LBS Symposium; Illinois Young Scholars Symposium; Georgia; FARS Meeting.
- 2014 JAE Conference; Conference on Financial Economics and Accounting; Minnesota; San Francisco State; Ohio State; UNC; Rochester; University of Technology, Sydney.
- 2013 NYU; Rice; Berkeley; Miami; Arizona State; Stanford; Boston College; MIT; Northwestern; Columbia; Emory; Washington University.
- 2012 Conference on Financial Economics and Accounting; UBCOW Conference; AAA Conference; Milgard CSLR Conference; AAA Western Regional; Washington; FARS.

Invited Keynotes, Panels, and Discussions

- 2023 Disclosure, Information Sharing, and Secrecy Workshop (Keynote): 6 Myths and the Future of Disclosure Research
- 2023 FARS Conference (Discussion): “Conflicted regulators”
- 2022 Brazil Conference (Discussion): “The SEC’s use of voluntary disclosure for the oversight

- of mandatory disclosure”
- 2022 Deloitte Doctoral Consortium (Keynote): Managing Your Early Career
- 2022 Deloitte Doctoral Consortium (Panel): Editor Perspective
- 2021 Deloitte Doctoral Consortium (Panel): PhD Job Market
- 2020 Deloitte Doctoral Consortium (Panel): PhD Job Market
- 2019 UNC/Duke Fall Camp (Discussion): “Financial reporting quality, turnover risk, and wage differentials: evidence from worker-level data”
- 2019 Deloitte Doctoral Consortium (Panel): Research Ethics.
- 2019 Deloitte Doctoral Consortium (Keynote): Disclosure Processing
- 2019 CARE Conference (Panel): Disclosure Preparers and Users.
- 2018 RAST Conference (Discussion): “Automatic summaries of earnings releases: attributes and effects on investors’ judgments.” *Best discussant award winner.*
- 2018 Colorado Conference (Discussion): “Strategic subsidiary disclosure.”
- 2018 Stanford Summer Camp (Discussion): “Looking under the hood: quantitative vs qualitative inputs to analysts’ forecasts of fundamental risk.”
- 2017 AAA Annual Meeting (Discussion): “Customers and financial reporting quality.”
- 2017 AAA Annual Meeting (Discussion): “Weather and voluntary management forecasts.”
- 2016 Washington University Dopuch Conference: “When does peer information matter?”
- 2015 FARS Conference (Discussion): “The hidden face of the media: how financial journalists produce information.”
- 2014 FARS Conference (Discussion): “Cash flow management and credit rating properties.”
- 2014 Stanford Summer Camp (Discussion): “Inherited identity and CEO compensation.”

Invited Conference Participation

- 2023 JAR; Michigan; INSEAD; Utah; Stanford Camp; Notre Dame; Colorado; Washington
- 2022 JAR; JAE; RAST; Utah; Deloitte Doctoral Consortium; INSEAD; Labor & Accounting Group; Colorado; UBCOW; Brazil
- 2021 JAR; JAE; RAST; Deloitte Doctoral Consortium; JFR/FARS Methods Mini-Conference; Labor and Accounting Conference; Stanford Camp; UBCOW
- 2020 JAR; JAE; RAST; CAR; Deloitte Doctoral Consortium; Utah; Stanford Camp
- 2019 JAE; JAR; RAST; INSEAD; CARE; Colorado; Utah; Stanford Camp; UNC/Duke Fall Camp; UBCOW; Miami Winter Warm-Up.
- 2018 JAE; JAR; RAST; Colorado; Utah; INSEAD; Stanford Camp; UCLA; UBCOW.
- 2017 JAE; RAST; Utah; Penn State; Tilburg Spring Camp; Colorado; Stanford Camp; Junior Accounting Theory Conference.
- 2016 JAE; HKUST; RAST; CAR; Utah; Colorado; Washington University; Stanford Camp; UBCOW.
- 2015 JAE; RAST; Stanford Camp; LBS; Colorado; Penn State; Illinois Young Scholars Symposium.
- 2014 JAE; RAST; CAR; Stanford Camp; LBS; Colorado; Stanford Causality in the Social Sciences Conference; CFEA; AAA New Faculty Consortium.
- 2013 Stanford Camp; Stanford Conference on China Capital Markets.
- 2012 JAE; AFAANZ Doctoral Symposium; CFEA; Deloitte Doctoral Consortium; Milgard CSLR Conference; UBCOW.
- 2010 UBCOW; Southeast Summer Accounting Research Colloquium.
- 2009 UBCOW; FASB PhD Conference.

External Service

Journals

- Editor, *Journal of Accounting and Economics* 2022 – present
- Editor, *Accountability in a Sustainable World Quarterly* 2022 – present
- Guest Editor, *Journal of Financial Reporting* 2020 – present
- Editorial Board, *Review of Accounting Studies* 2018 – present
- Editorial Board, *The Accounting Review* 2017 – 2023
- Associate Editor, *Management Science* 2020 – 2022
- Associate Editor, *Journal of Accounting Research* 2019 – 2021
- Editorial Board, *Journal of Accounting and Economics* 2019 – 2021
- Ad Hoc Referee: *Journal of Accounting Research; Journal of Accounting and Economics; The Accounting Review; Contemporary Accounting Research; Review of Accounting Studies; Accounting Horizons; Journal of Business, Finance, and Accounting; Management Science (accounting and finance tracks); Journal of Corporate Finance; Journal of Financial and Quantitative Analysis; Financial Management; Journal of Finance; Review of Financial Studies; Journal of Financial Economics.*

Conferences

- Advisory Committee, Colorado Summer Accounting Conference 2022 – present
- Chair, AAA/Deloitte/J. Michael Cook Doctoral Consortium 2019 – 2022
- Organizer, UBCOW Conference 2019 – 2022
- Senior Planning Committee, The Tenure Project for BIPOC faculty 2022
- Program Committee, RFS-GSU FinTech Conference 2022
- Chair, JFR/FARS Research Methods Mini-Conference 2021
- Co-Founder, Early Insights in Accounting Webinar 2020
- Co-Organizer, CARE Conference 2019
- Discussion Leader, FARS Doctoral Consortium 2019
- Track Coordinator, FARS Mid-Year Conference 2017
- Co-Organizer, Stanford Summer Camp 2015 – 2016

University Service

Major Administrative Assignments

- Department Chair Search Committee 2023
- Professorship Review Committee 2020 – 2022
- Research Support Committee 2021 – 2022
- Faculty Recruiting 2021
- MBA Curriculum Committee 2019 – 2021
- Promotion & Tenure Task Force (Chair) 2020
- Faculty Council (Vice Chair) 2019 – 2020
- Accounting Curriculum Committee 2019 – 2020
- Scholarship Review Committee 2017 – 2019
- Faculty Council 2017 – 2019

Doctoral Student Committees

- Member, Edgar Rodriguez Vazquez (2022, placement: Baruch)
- Member, Wei Ting Loh (2022, placement: Singapore Management)

- Chair, John Wertz (2021, placement: Indiana)
- Member, Rob Raney (2019, placement: IESE)
- External Member, Ties de Kok (2019, placement: Washington)
- Member, Rosh Sinha (2018, placement: Indiana)

Teaching

Home Institution

- Financial Accounting (MBA, undergraduate, executive) 2009 – present
- Research Methods Seminar (PhD) 2018 – present
- Race, Culture, and Business (MBA) 2021 – 2023
- Budgeting and Financial Reporting (MA) 2018 – 2022
- Managerial Accounting (undergraduate) 2008 – 2009

External PhD Seminars

- Northwestern: Disclosure Processing Costs; Research Methods 2022
- U Miami: Disclosure Processing Costs; Research Methods 2022
- U Tennessee: Research Methods 2021
- Spanish Accounting Association: Research Methods 2021
- INSEAD: Market Inattention; Research Methods 2018

Major Teaching Awards

- Evening MBA Professor of the Year, UW 2022
- MBA Professor of the Year, UW 2018, 2021
- Outstanding PhD Mentor Award, UW 2021
- PACCAR Teaching Excellence Award, UW 2018
- Charles Summer Memorial Teaching Award, UW 2018
- MSx Teaching Excellence Award, Stanford 2014, 2016
- PhD Teaching Award, UW 2011

Other Major Awards

- Daniel R. Siegel Service Award, UW 2022
- Fowler Award for Special Achievement, UW 2017, 2022
- Dean’s Award for Faculty Research, UW 2020

Other Publications

- Comment Letter to the SEC on proposed amendments to mutual fund disclosures (File No. S7-09-20). With Yang Song, Chloe Xie, and Christina Zhu.

Select Regulatory Mentions

- SEC Rule 33-11125, 2022. *“Tailored Shareholder Reports for Mutual Funds and Exchange-Traded Funds; Fee Information in Investment Company Advertisements.”*
- Statement by SEC Commissioner Crenshaw, 2022. *“Statement on Tailored Shareholder Reports for Mutual Funds and Exchange Traded Funds.”*
- SEC Rule 33-11126, 2022. *“Listing Standards for Recovery of Erroneously Awarded Compensation.”*
- Statement by SEC Commissioner Crenshaw, 2021. *“The Lessons of Structured Data.”*

Select Press Mentions (in addition to those listed under papers above)

- *Wall Street Journal*, 2023. "Ernst & Young, after its failed split, could find itself vulnerable to staff poaching."
- *Payments Dive*, 2023. "BNPL remains mainly absent from consumer credit histories."
- *NACS*, 2023. "U.S. Regulators to Scrutinize Payment Methods."
- *Payments Dive*, 2023. "What payments can expect from Washington this year."
- *Yahoo News*, 2022. "New MBA Courses At The Top U.S. B-Schools."
- *Foster Business Magazine*, 2022. "Toward Tenure Equity."
- *DEI Digest*, 2022. "An MBA Immersion to the American South."
- *Foster Business Magazine*, 2022. "Race, Culture, and Business."
- *Foster Blog*, 2022. "Bearing Witness to the Black American Freedom Struggle."
- *Foster Business Magazine*, 2022. "Initial seven Foster Purpose Grants seed projects advancing leadership, insight, progress"
- *Compliance Watch*, 2021. "The unspeakable limits of disclosure"
- *DEI Digest*, 2020. "Faculty Perspectives: Integrating Inclusion in the Classroom"
- *Lexology*, 2020. "The Delicate Dance of Timing Earnings Releases"
- *Forward Magazine*, 2020. "Notes on (How Not to Have) a Scandal"
- *Wall Street Journal*, 2019. "Choosing the Right Earnings Day is a Complex Task for Finance Executives"
- *Investors Chronicle*, 2019. "Activists provide sugar hit"
- *Barron's*, 2019. "Investing Lessons From the Activist Playbook"
- *Journal Times*, 2018. "President Trump Wants to Get Rid of Quarterly Earnings Reports"
- *Bloomberg*, 2018. "Tesla, Papa John's Gaffes Boost Odds of Accounting Miscues"
- *Medium*, 2018. "ASX Lessons, SGX's Tech Ambitions"
- *Washington Business Journal*, 2018. "Some good news for comScore? Here's the latest."
- *Foster Business*, 2018. "Automated articles on corporate earnings strengthen capital markets."
- *Washington Business Journal*, 2018. "ComScore hires Goldman Sachs to explore a sale — but it's likely to be at a discount."
- *IR Magazine*, 2017. "How robo-journalism is redefining results reporting."
- *Washington Business Journal*, 2017. "Embattled comScore is running out of options"
- *Chicago Booth Review*, 2017. "Should we stop the 'revolving door'?"
- *Christian Science Monitor*, 2017. "Chaos at Uber reverberates in industry known for 'frat-boy' culture"
- *Wall Street Journal*, 2016. "Vol. 28, No. 12: A Nurse Doctor."
- *Mint*, 2016. "As Welspun stares into the abyss, can it reinvent itself?"
- *NPR Marketplace*, 2016. "Is it time to get rid of quarterly earnings reports?"
- *USA Today*, 2016. "Scandals do not always sink a company's stock."
- *Treasury Today*, 2016. "Coping with a scandal."
- *Politico*, 2015. "SEC's Republicans tried to block \$52M in corporate penalties last month."
- *Financial Times*, 2015. "SEC rule proposal prompts rush to alter clawback policies."
- *Aljazeera*, 2015. "Betting on biotech: Activists want SEC to regulate volatile market."
- *Wall Street Journal*, 2015. "How bad weather could affect stock prices."
- *Financial Times*, 2014. "GSK picks good day to announce Chinese bribery fine."

Pre-PhD Select Professional Experience

- Lecturer of Accounting, U.C. Santa Cruz 2008
- Consultant, Independent 2007 – 2008
- Consultant, KPMG, San Francisco 2005 – 2006
- Auditor, KPMG, San Francisco 2002 – 2005