

**DOUGLAS T. WILLS**  
Milgard School of Business  
University of Washington, Tacoma  
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## **EDUCATION**

2001	Chartered Financial Analyst Association for Investment Management and Research
1995	Ph.D. in Economics Texas A&M University Major Field: Public Finance
1988	Masters of Business Administration University of British Columbia Major Field: Finance
1982	Bachelor of Arts Simon Fraser University Major Fields: Business Administration & Economics

## **PROFESSIONAL POSITIONS**

2015-2016	Associate Dean of Milgard School of Business
2003-2006	Associate Dean of Milgard School of Business
2002-2016	Associate Professor of Economics & Finance University of Washington, Tacoma, WA
2001-2002	Associate Professor of Economics & Finance Sweet Briar College, VA
1995-2001	Assistant Professor of Economics & Finance Sweet Briar College, VA
1987-1989	Financial Analyst Pemberton Securities, Vancouver, BC
1983-1987	Research Economist Fraser Institute, Vancouver, BC

## **HONORS**

Milgard School of Business MBA Teacher of the Year 2009, 2010, 2011, 2012, 2013  
Milgard School of Business UG Teacher of the Year 2012  
Nominated for UWT Teacher of the year 2007, 2008, 2009, 2010, 2011, 2012, 2014

## PEER REVIEWED SCHOLARSHIP

- “The Importance of the Intertemporal Consumption Model in Intermediate Microeconomics,” with Stephen Norman, *forthcoming in Journal for Economic Educators*, 2017.
- “Returns in the Western Range Cattle Industry: Reconstructing the Financial History of the Matador Land and Cattle Company, 1883-1920,” with Randy McFerrin and Mary Jo Bolliot, *forthcoming in Essays in Economics and Business History*, May 2017.
- “Nonlinear integration of London and Amsterdam stock markets in the 1700s,” with Stephen Norman, *Applied Economics*, 47(9), 2015.
- “On the Dual Nature of Weak Property Rights,” with Louis Hotte and Randy McFerrin. *Resource and Energy Economics*, January 2014.
- “Searching for the Big Die-off: An Event Study of the 19<sup>th</sup> Century Cattle Markets,” with Randy McFerrin. *Essays in Economics and Business History Journal*. Summer, 2013.
- “Deriving the Dividend Discount Model in Intermediate Microeconomics,” with Stephen Norman, Jon Schlaudraff, and Karianne White, *Journal of Economic Education*, Winter 2013
- “Time or Spot? A Revaluation of Amsterdam Market Data prior to 1747,” Brian Beach, Stephen Norman, and Douglas Wills, *Cliometrica*, January 2013
- “Determinants of Homestead Claims and the Expansion of Western Settlement,” Randy McFerrin, Stephen Norman, and Douglas Wills, *Applied Economics Letters*, 19 (18), 2012
- “High Noon on the Western Plains: A property rights analysis of the Johnson County War,” Randy McFerrin and Douglas Wills, *Journal of Economic History*, 2007
- “Thomas Edison’s Monetary Option,” David Hammes and Douglas Wills, *Journal of the History of Economic Thought*, 28(3), 2006, pp. 295-308
- “Convergence Condition for AR Index Model,” David Hammes, Eric Iksoon Im, and Douglas Wills, *Econometric Theory*, Fall 2006, 22(3)
- “Black Gold: The End of Bretton Woods and the Oil Price Shocks of the 1970s,” David Hammes and Douglas Wills, *Independent Review of Political Economy*, Spring 2005, 9(4)
- “Except One: The monetary views of Arthur Kitson revisited” David Hammes and Douglas Wills, *Journal of Economic Studies*, Spring 2005, 32(1)
- “Revolution, Restoration, and Debt Repudiation: The Jacobite Threat to England’s Institutions and Economic Growth,” John Wells and Douglas Wills, *Journal of Economic History*, June 2000, 60(2): pp. 418-441
- “Common Features Analysis of Amsterdam and London Financial Markets during the 18th Century,” Greg Dempster, John Wells, and Douglas Wills, *Economic Inquiry*, January 2000, 38(1): pp. 19-33

“Further Implications of the Reversion Level in Agenda-Setter Models,” Douglas Wills, *Economics Letters*, October 1995, 49, pp. 435-440

“Public Debt, Interest and Fiscal Incidence,” David Hammes and Douglas Wills, *Review of Income and Wealth*, December 1987, 33(4): pp. 439-444

“Fiscal Illusion and the Grantor Government in Canada,” David Hammes and Douglas Wills, *Economic Inquiry*, October 1987, 25(4), pp. 707-71

## RECENT ACADEMIC CONFERENCE PRESENTATIONS

Wills, D (Presenter & Author), Norman S (Presenter & Author), American Economic Association 2015 National Conference on Teaching and Research in Economics, “Implementing the OneNote Class Creator as a course platform for upper-level economics classes.” Minneapolis, MN (May, 2015).

Wills, D. (Presenter & Author), Norman, S (Presenter & Author), Western Economic Association 87<sup>th</sup> Annual Conference, “Nonlinear Mean Reversion in London and Amsterdam Financial Markets in the 1700s,” Western Economic Association International, San Francisco, CA (July 2012).

Wills, D. (Presenter & Author), McFerrin R. (Presenter and Author), Economic & Business Historical Society, 37<sup>th</sup> Annual Conference, Las Vegas, NV (April 2012).

Wills, D. (Presenter & Author), Norman, S (Presenter & Author), McFerrin, R. (Presenter & Author), Western Economic Association 86<sup>th</sup> Annual Conference, “Determinants of Homestead Claims and the Expansion of Western Settlement”, Western Economic Association International, San Diego, CA (July 2011).

Wills, D. (Presenter & Author), Norman, S. (Presenter & Author), Beach, Brian (Author) Western Economic Association 85<sup>th</sup> Annual Conference, " *Reappraisal of the Integration of the London and Amsterdam Stock Markets in the 18<sup>th</sup> Century*," Western Economic Association International, Portland, OR. (July 2010).

Wills, D. (Presenter & Author), McFerrin, R. (Presenter & Author), Western Economic Association 82<sup>nd</sup> Annual Conference, "Communal Cattle Ranges -- First or Second Best Solution," Western Economic Association International, Seattle, WA. (July 2007).

Wills, D. (Presenter & Author), McFerrin, R. (Presenter & Author), International Society of New Institutional Economics Annual Conference, "Roundup as a Worker-Controlled Firm," International Society of New Institutional Economics, Boulder, CO. (September 2006).

Wills, D. (Presenter & Author), McFerrin, R. (Presenter & Author), Economics and Business History Annual Conference, "Who Said the Ranges were Overstocked?" Economics and Business History Society, Pittsburgh, PA. (April 2006).

## WORKING PAPERS

“Testing the Waters of Active Learning in Economics Teaching,” with Stephen Norman, under review *Journal of Economics Teaching*.

“A Simple Classroom Game that Teachings the Quantity Theory of Money,” with Stephen Norman, revising.

“Mathematics of Detroit: Application of the Competitive Model,” revising.

“Monetary History of the Cattle Range Industry,” with Stephen Norman, data collection.

## ORGANIZATIONAL PUBLICATIONS

Wills, D. (2008). Entrepreneurship. *Tacoma News Tribune*.

Wills, D. (2008). Bush Stimulus Program. *Tacoma News Tribune*.

Wills, D. (2007). Fair Trade?. *Tacoma News Tribune*.

Wills, D. (2007). Chinese Exchange Rate Policy. *Tacoma News Tribune*.

Wills, D. (2007). Savings Rate. *Tacoma News Tribune*.

Wills, D. (2007). Role of Prices. *Tacoma News Tribune*.

Wills, D. (2006). *Review of the Big Red Machine* (3rd ed., vol. 97, pp. 157-158). Vancouver, B.C.: Pacific Northwest Quarterly.

“Edison’s Plan to Reinvent Money,” David Hammes and Douglas Wills, *Financial History*, Issue 80, Winter 2004

“Tax Facts 5,” Michael Walker and Sally Pipes with Douglas Wills, Fraser Institute, 1986

“Guide to Macroeconomic Topics,” John Chant and Douglas Wills, Fraser Institute, 1985

“Unemployment Insurance,” Michael Walker and Douglas Wills, Fraser Institute, 1985

“Tax Facts 4,” Michael Walker and Sally Pipes with Douglas Wills, Fraser Institute, 1984

## GRANTS AND FUNDING

Chancellor’s Endowment, 2008 -- \$1,600 to fund research at Edison Archives, West Orange, NJ.

AT&T Curriculum Development Grant, 2000 - \$1,500 to fund summer research on incorporating experiments into the curriculum

National Science Foundation Research Grant “Economics of War and Peace,” 1998 - \$75,000

grant to research the information content of financial markets

Sweet Briar College Faculty Research Grants:

1996 - \$1,500 to collaborate with Dr. John Wells at Auburn University on the financial markets research

1997 - \$2,000 to fund data collection on public education expenditures in Oregon

1999 - \$4,000 to fund data collection at the Bank of England and British Library

2001 - \$3,000 to fund data collection at Columbia University and the Edison Library

## **TEACHING EXPERIENCE**

Undergraduate: Introduction & Intermediate Microeconomic Theory

Introduction & Intermediate Macroeconomic Theory

Introduction to Financial Theory, Corporate Finance, Public Finance

Industrial Organization, Comparative Systems, Financial Markets and Institutions

Graduate: Business Finance, Microeconomics for Managers, Macroeconomic for Managers

## **PROFESSIONAL AFFILIATIONS**

American Economic Association

Association for Investment Management and Research (CFA International)

Economic History Association

Economics and Business History Society