

Adam C. Kolasinski

April, 2012

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Academic appointments

Assistant Professor of Finance, University of Washington, July 2006 – Present

Visiting Assistant Professor of Finance, Wharton School of Business, Sept. 2012-May 2013

Education

Ph.D., Financial Economics, MIT Sloan School of Management, June 2006

Dissertation Committee: Stewart Myers, S.P. Kothari, Antoinette Schoar

B.A., *Magna Cum Laude*, Economics-Mathematics, Columbia University, May 1998

Honors Thesis Advisor: Edmund Phelps

Academic Awards

Q Group Award, 2007.

Doctoral Award in Business, State Farm Companies Foundation, 2005

Romine Prize for Best Columbia Undergraduate Thesis in Economics, 1998

Columbia University Economics Department Honors, 1998

Omicron Delta Epsilon, Economics Honors Society, inducted May 1998

Research Interests

Corporate Finance, Corporate Governance, Corporate Organizational Structure, Financial Institutions, Financial Market Regulation, Short Selling and Securities Lending

Publications

“A Multiple Lender Approach to Understanding Search and Supply in the Equity Lending Market,” with Adam Reed and Matthew Ruggenberg. Forthcoming, *Journal of Finance*.

“Can strong boards and trading in their own firm’s stock help CEOs make better decisions? Evidence from corporate acquisitions by overconfident CEOs” With Xu Li. Forthcoming, *Journal of Financial and Quantitative Analysis*.

“Subsidiary debt, capital structure, and internal capital markets.” *Journal of Financial Economics* 94 (2009), 327-343. **Sole Authored.**

“Investment banking and analyst objectivity: evidence from analysts affiliated with mergers and acquisitions advisors,” with S.P. Kothari. *Journal of Financial and Quantitative Analysis* 4 (2008), 817-842. **Lead article.**

“Mark to market regulatory accounting when markets are stressed: Lessons from the financial crisis of 2007-2009.” *Journal of Accounting and Economics* 52 (2011), 174-177.

“A tale of two intermediaries: a discussion of Johnston, Markov and Ramnath (2009), and Cheng and Neamtiu (2009)” *Journal of Accounting and Economics* 47 (2009), 131-135.

“Can Short Restrictions Result in More Informed Short Selling? Evidence from the 2008 Regulations” With Jake Thornock and Adam V. Reed. Forthcoming, *Financial Management*.

“Are corporate managers savvy about their stock price? Evidence from insider trading after earnings announcements.” With Xu Li. *Journal of Accounting and Public Policy* 29 (2010), 27-44.

Working papers

“Do private equity returns result from wealth transfers and short-termism? Evidence from a comprehensive sample of large buyouts and exit outcomes.” With Jarrad Harford. **Accepted for the 2012 WFA program.**

“Evidence on the role of security market liquidity in transmitting financial contagion across broker-dealers and dealer banks,” with Jefferson Duarte.

“Can rational structural uncertainty explain the post-earnings announcement drift? Evidence from insider trading after earnings announcements.” With Xu Li.

“The probability-adjusted interaction effect in binary response regression.” With Andrew F. Siegel..

“Is the Chinese Wall too High? The Impact on Analyst Coverage and Stock Market Liquidity of Regulations restricting Analyst Cooperation with Investment Bankers,” with Andrew Siegel. . *15 citations in Google Scholar.*

“Bears and Numbers: Short Sellers Exploit and Affect Mispricing of Earnings,” with Bing Cao, Dan Dhaliwal and Adam V. Reed. *15 citations in Google Scholar.*

Work in Progress

“Do firms use secured debt to mitigate debt overhang?”

Ad-Hoc Referee Assignments

Journal of Finance, Review of Financial Studies, Journal of Financial and Quantitative Analysis; Journal of Accounting and Economics, Accounting Review, Journal of Accounting Research, Contemporary Accounting Research, Journal of Accounting and Public Policy, Financial Management

Teaching Experience

Mergers and Acquisitions. MBA elective, University of Washington, 2009-2011.

Business Finance 350, University of Washington, 2006-2011

Oil Leases, Auctions, and Real Options, MIT, designed and led a week-long workshop in which MBA students valued and bid on oil leases in a simulated auction, March 2004

Investments. Merrill Lynch executive distance learning course. Together with Professor Andrew Lo, assisted students in designing business development proposals and moderating student discussions on technical financial concepts. March – June, 2005.

Industry Experience

Economist Level C, Federal Reserve Bank of New York, June 1999 – June 2001

Financial Analyst, Wasserstein Perella & Co, June 1998 – June 1999

Trader’s Analytical Assistant, ING Barings, part time, Fall 1996 to Spring 1998

Interests: Sailing, hiking, skiing, piano, opera, choral singing, skeet & trap, rugby